Volume 18 | Quarter 4 | 2025 Ag Partners News





Between the Coop

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Strong Roots.

Stronger Futures.

Navigating a Challenging Agricultural Economy

As we enter the fall of 2025, the agricultural economy continues to present challenges for farmers and cooperatives alike. Lower commodity prices, combined with high input costs and rising operating expenses, are squeezing profitability across the industry. Many producers are feeling the pressure of tighter margins, and the ripple effects are being felt throughout the cooperative system as well.

Despite these headwinds, Ag Partners remains committed to providing value, service, and stability for our member-owners. While the broader industry outlook may be uncertain, our mission is clear: to work alongside you, adapting to changing conditions and positioning ourselves for long-term strength.

Fiscal Year-End Update

Our fiscal year officially ended on August 31, 2025. While this year will not reach the record highs of the past two years, we remain confident that, once our annual audit is completed in October, we will report a strong earnings year, especially given the current market dynamics.

Delivering consecutive years of strong financial results in an environment where many cooperatives across Kansas and the broader Midwest are struggling is a testament to the resilience of our members, the dedication of our employees, and the strength of our cooperative model. As always, we look forward to sharing detailed results with you once the audit is finalized, along with the board's determination on patronage.

Fall Harvest Season

We are now in the heart of the 2025 fall harvest. Early receipts indicate that we are on track for what could be one of the stronger harvests in recent years.

Favorable

growing conditions across

much of our trade territory have set the stage for high grain volumes, and we anticipate significant bushels delivered into Ag Partners facilities.

Grain handling is at the very core of our business model, and we are making every effort to ensure storage space and services are available for our members. Our teams across all locations have been preparing for months to make sure we are ready to support you during this critical time of year.

Staying the Course

While the current agricultural environment presents its share of challenges, history has proven that both farmers and cooperatives are resilient. At Ag Partners, we continue to invest in our people, infrastructure, and systems to better serve you. Not only today, but for years to come.

Whether it's providing grain storage, offering agronomy expertise, or delivering energy products, our mission remains centered on supporting your operation and returning value to our members.

On behalf of the board of directors and the entire Ag Partners team, thank you for your continued trust and partnership. We wish you a safe and successful harvest season.

- Wes Spohr, President & CEO



CEO UPDATE

OPERATIONS UPDATE

Preparing for Harvest & Beyond

As harvest continues rolling, our team at Ag Partners has been hard at work preparing facilities, refining operations, and investing in projects that will strengthen our cooperative for years to come. September was a month of meaningful progress, and we are excited to share some of the highlights with you.

Getting ready for harvest always takes a full team effort, and this year our operations staff found resourceful ways to keep things efficient while holding down costs. Instead of purchasing new materials, we repurposed what we already had, relocating bunker panels to Powhattan to expand capacity and transferring concrete blocks from Rulo to Wamego to build a new bunker. These projects show how collaboration and creativity help us overcome challenges and deliver results.

Our maintenance division also advanced important work ahead of harvest. Not every task on the list is complete, but the most critical issues have been addressed, so grain can move smoothly without interruption. At the same time, we began reducing surplus equipment, sending older rigs and trucks through online auctions. This not only clears space at our locations but also allows those assets to serve a purpose elsewhere.

We have also been fine-tuning the systems that keep our operations fair and accurate. Locations are now billing fertilizer based on actual usage in the field rather than relying solely on invoices, ensuring patrons are billed only for what goes onto their acres. Working with our accounting team, we have streamlined rental and delivery charges so that our equipment remains well-maintained and available for future needs.

Updated

contracts with third-party applicators are now in place as well. These clarify that applicators focus on the application work while Ag Partners ensures that the orders and products are correct. Each of these improvements supports accountability and helps us provide better service to our patrons.

Several key projects are also moving forward. At Seneca, fuel plant containment is scheduled to be complete by November, with the plant moving by March 1, 2026, to make room for a new seed building. At Lathrop, city approval has been secured and construction is underway. Additional projects are currently out for bid, and we are working with contractors to make sure these investments position Ag Partners for a strong future.

While there is always more work to do, it is important to recognize the progress that has already been made. From expanding capacity to strengthening processes, your cooperative is moving forward with purpose. Thanks to the loyalty of our patrons and the dedication of our employees, Ag Partners grows stronger each day. As operations evolve, you can be confident that every decision will be made with thoughtful consideration of its impact on our cooperative, our employees, and youour member owners.

- Scott Morris, Chief Operations Officer

NEW EMPLOYEES

Scott Morris

Chief Operations Officer

Chris Schibi

Chief Technology Officer

Devlin Clark-Reed

Operations Technician (Padonia, KS)

Tatum Lara

Elevator Operator (Belvue, KS)

Joshua Banfield

Operations Technician (Sabetha, KS)

Tyler Gibbons

Seasonal Worker (Robinson, KS)

James Enke

Operations Technician (Hiawatha, KS)

Lance Coe

Energy Operations Technician (St. Marys, KS)

Jared Grimes

Location Manager (Tarkio, MO)

Julia Bergman

Part-Time Accounting Specialist (Seneca, KS)

AGP PREMIUM CHANGES

Component Premium Scale to a Moisture Premium Scale



Effective September 1, 2025



\$0.00 per bushel 11.6 or higher



\$0.06 per bushel 10.5 to 10.1



\$0.02 per bushel 11.5 to 11.1



\$0.08 per bushel 10.0 to 9.6



\$0.04 per bushel 11.0 to 10.6



\$0.10 per bushel

RISK MANAGEMENT UPDATE

Consistency Is Key

The 2025 crop year is coming to a close as combines roll through corn and soybeans. Initial corn yields don't look as high as 2024, but most yields will still be good if you had a comprehensive fungicide program. If not, you might be a bit disappointed, as our area was hit with heavy disease pressure this Summer. Soybeans are just getting started but appear to be average to above average in a lot of areas as well. Total rainfall wasn't off the charts, but the overall consistency of rainfall this growing season was impressive. Yes, there were some small dry spells, but our random rain patterns seemed to deliver on a timely basis. Shoot, with these latest rains, we all might be mowing our yards till Thanksgiving because the grass won't stop growing!

Of course, the major complaint this year was about the grain markets. There is no magic fix to markets, but if you purchased a Revenue Protection policy from your Crop Insurance Agent, you might trigger an indemnity this year with just the drop in grain prices. So, it's a good idea to keep accurate tickets and bin records in case you need to file a claim. Also, report your bushels to your Agent as soon as you wrap up harvest because there are deadlines in December to turn in claims.

Likewise, don't forget to turn in any Wheat acres you drill

this Fall to the FSA Office and notify your Agent. The other deadline later this year is the Rainfall Insurance (aka "PRF" Insurance) for 2026. Even with this year's rainy Spring and Summer months, most 2025 PRF policies had already triggered over the Winter and put producers ahead of the 8-ball in 2025. So overall, PRF Insurance looks like a good deal again as we head into 2026.

To end on a high note, the cattle markets were sky-high again this year. These are the type of cattle markets you tell your grandkids about and are right up there with the \$8 corn stories. We would love to see the cattle stay high forever, but we all know it's going to crash one of these days. If you are concerned about setting a floor while prices are high, we have Livestock Risk Protection to help you out. This subsidized Insurance policy is like a Put Option with some nicer benefits. When cattle prices finally plummet, we don't want any of our producers left holding the bag. All it takes is a call to the Ag Partners Insurance team, and Darcy Pralle or Jim Ward would be happy to answer any questions.

We wish you a safe and bountiful Harvest season!

- Darcy Pralle, Crop Insurance Specialist

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SAFETY UPDATE

Machine Guarding on Equipment and Machinery

Machine guarding on equipment and machinery protects workers and farmhands from injuries caused by moving parts, flying debris, and pinch points. Rotating shafts, like a PTO shaft, are essential to handling grain this time of year, but pose a serious hazard on the farm and agricultural business. Guarding should include a shaft cover that does not rotate. Other hazards are pinch points and ingoing nip points on belts and chains. All should be guarded when operational and shut down to prevent operation when doing maintenance or repair. Workers should not remove or bypass guards unless locked out or shut down.

Anhydrous Ammonia

It won't be too long before customers will be working to apply anhydrous ammonia.

Everyone working with NH3 should have splashproof, tight-fitting, non-vented goggles and anhydrous ammonia-resistant gloves. The only antidote for NH3 exposure is water. Be sure to have copious amounts of water available in case of exposure or other emergencies. Anhydrous means without water, so it is constantly seeking it out, making the product dangerous to humans. In the event of a release, always remain in an upwind position and never walk or drive through a plume of ammonia.

CDL Proxy Event Scheduled

Ag Partners will host a CDL Proxy Event from January 6 to 8, 2026. More information will be available soon, so please keep watching our social media channels for all the details.

- Curtis Stahel, Safety Director



PAPERLESS STATEMENTS

WHY MAKE THE SWITCH?

- FASTER ACCESS
- BETTER SECURITY
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- COST-EFFECTIVE
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GRAIN UPDATE

As we head into the last quarter of 2025, the corn market finds itself in a challenging, yet familiar, position: ample supplies meeting modest demand. The U.S. Department of Agriculture (USDA) stunned markets in August by upgrading its 2025 corn output estimate to 16.742 billion bushels, which was a full 7% increase from earlier projections, and 13% above the 2024 harvest.

Supply & Demand: Tightening Some ExpectationsAlthough the supply picture looms large, it's not entirely one-sided. There are threads of demand growth and constraints that could offer support:

- Reduced carryover / tightening stocks: USDA and other analysts have, in recent months, trimmed old crop projections for ending stocks, reflecting strongerthan-anticipated demand and revised consumption estimates.
- Global demand pressure: On the world stage, production is rising, but so is consumption. BMI (Fitch Solutions) projects global production for 2025/26 at 1.26 billion tons, up 3.7%, while consumption is forecast to hit 1.27 billion tons. The narrowing global deficit could help prevent deeper price declines.
- Exports and trade dynamics: U.S. exports are a key lever. USDA lifted its export forecasts modestly in recent reports, but export prospects face headwinds. EU tariffs on U.S. corn (25%) went into effect in April 2025, putting pressure on competitiveness in European markets. Meanwhile, India is reportedly negotiating corn purchases from the U.S. for ethanol use, which could open a new channel of demand, and Mexico continues to show up in a big way with purchases, which continues to help our current supply issue.

Soybean Outlook

- For the 2025/26 marketing year, U.S. soybean crush is forecast to hit a record high of ~2.54 billion bushels, fueled by higher soybean oil use in biofuel production.
- Ending stocks are projected to drop. Some forecasts point to U.S. ending stocks of 300 million bushels, down 30 million from the previous year.

Global Dynamics & South America

 Brazil and Argentina continue to expand output and aggressively compete for export markets. Brazil's 2025/26 crop is forecast to reach 175 million metric tons.

- China has increased purchases of soybeans from Argentina, capitalizing on price advantages created by Argentina's temporary suspension of export taxes.
- China, historically the largest buyer of U.S. soybeans, has scaled back its U.S. imports amid trade tensions and shifting sourcing strategies.

What It Means for Farmers

- Margins are under pressure. With high input costs for seed, fertilizer, fuel, and labor, the drop in corn price raises the risk of losses, especially for high-cost farms.
- Hedge and marketing strategies matter more than ever.
 Locking in portions of production early may be safer than waiting for a rebound.

Marketing Opportunity

Ag Partners is pleased to be partnering with Quantum Hedging. Quantum Hedging offers managed grain marketing programs utilizing AI to make trading decisions to help producers capture better returns. Their two main offerings are:

- Enhanced Plus: The target goal is to price above the daily average close in the designated pricing window.
- MAX 10: The target goal is to price within 10% of the market high for the designated pricing window.

We will be rolling out the initial program this month. This first program will be for stored bushels. Feel free to contact your local originator or merchandiser for questions.

Delayed Price Reminder

On October 31, Ag Partners will price any remaining delayed price (DP) bushels from last year's harvest. This does not affect the current harvest bushels, only the bushels from the 2024 crop. The price used will be our closing nearby cash price on the 31st. These bushels can be sold any time prior to the 31st as well.

Final Market Thoughts & Takeaways

- Prices have already retreated to levels unseen in years, and many farmers are feeling the squeeze. Yet vulnerabilities in supply, shifting trade policies, and demand surprises could inject volatility and occasional rebounds.
- In this environment, cautious marketing, flexible hedging, and vigilance on global developments (especially trade) are key.

- Lincoln Hillyer, VP of Grain

Month of the COOPERATIVE Coloring Contest PARTNERS











AG DAY @ THE K





Ag Partners hosted Ag Day at Kauffman Stadium on Friday, August 15th.

IDENTITY PRESERVED

As the newest department at Ag Partners, we're excited to bring new opportunities to customers in Northeast Kansas, Southeast Nebraska, and Northwest Missouri. Today's consumers are asking more questions about where their food comes from. They want nutritious, locally sourced products they can trust to feed their families and pets. To meet this demand, we've developed a program for higher-nutritional soybeans that are traceable from field to table, for customers across the globe.

What We Do

The Identity-Preserved (IP) program works with growers from seed to consumer to produce high-protein, non-GMO soybeans. Our team assists farmers in selecting the right seed, managing how it's grown, harvested, and stored, and then processing it through Ag Partners facilities.

Once the soybeans arrive, we clean and refine them using advanced steps such as:

- Air screening
- Belt sorting
- Color sorting to remove foreign material and imperfect soybeans

From there, the beans are packaged in formats ranging from 2,000-lb super sacks to small paper bags, ready for shipment worldwide. Soon, we will also begin processing a portion into premium soy flour that is high in protein and nutritional value for the fast-growing plant-protein industry. This new system is scheduled to start up this winter.

Who We Serve

Most of our customers are located in Japan and South Korea, where soy is a staple of daily diets. These countries have long, stable trade relationships with the U.S., and they value the traceability we provide. Our soybeans are used in a wide variety of foods, including tofu, soy sauce, soy milk, snacks, and protein drinks. These developed economies, much like ours, continue to innovate with soybased products while demanding transparency on origin and quality.

Team & Growth

Michael Moritz serves as our IP Agronomy Account Manager, working directly with growers who choose to raise these specialty crops.

Based in Central Kansas, Michael brings years of experience with IP soybean varieties and cooperative systems. He regularly visits farms throughout the year and is committed to helping growers maximize their production of premium beans.

To support growth, we're also expanding our facility in Lathrop, Missouri, adding more storage capacity and increasing handling speed for these products.

Confluence Seed Genetics

While Ag Partners can handle all non-GMO soybean varieties, we're especially excited about new offerings from Confluence Seed Genetics, for which we're an exclusive dealer.

You may have seen these varieties in our plots, where they're showing excellent promise. Some of these new Confluence soybeans test at 45–47% protein, which is 10–15% higher than typical GMO varieties. This level of protein has major implications for food manufacturers and is beginning to drive real growth in the animal feed and meat sectors as well.

Profit Potential for Growers

We're offering a premium of \$2.50 over CBOT for these Confluence varieties, which is \$3.25-3.50 more than local bids! This will only be for bushels post-harvest, so you must have on-farm storage. Our customers give orders based on just-in-time inventory, which means we need these bushels stored on the farm until they are called for. Historically, premiums this high came with yield drag, but these genetics are closing that gap, if not eliminating it altogether. For growers, that can translate into an additional \$200 per acre or more, even in today's environment of depressed board prices and high input costs. On top of that, our seed pricing will be highly competitive with traditional seed options.

The Opportunity

Our team is ready to help you integrate IP production into your farming operation. By producing higher-quality, traceable soybeans, you can capture stronger farm margins while serving a global market that is only increasing its demand for premium, trustworthy protein.

Q3 DONATIONS



South Brown County Community Foundation: Match Day



Highland Foundation: Diesel Tech & Precision Ag Programs



Greater Sabetha Community Foundation: Match Day



Nemaha County Step Foundation: Match Day

Other Donations:

- · Centralia Fire Department: Jaws of Life
- Farm Rescue (in partnership with Seneca Wholesale)
- Hiawatha Baseball & Softball Fund: Facility Fundraiser
- Bern Community Support Foundation: Bern Cafe
- Frankfort Community Foundation: Match Day

Coming Soon:

Northeast Kansas Area Agency on Aging Nemaha County Meals on Wheels Doniphan County Community Foundation

RAG PARTNERS SCHOLARSHIP PROGRAM

DEADLINE: 11:59PM ON MARCH 1, 2026

Five \$1,000 scholarships to qualifying high school seniors who submit the completed form.

Requirements:

- Applicant must be a child or grandchild of a current Ag Partners member-owner or employee.
- Be a high school senior, graduating in spring 2026.
- Enrolled at a post-secondary institution immediately following high school graduation.
- Demonstrate leadership abilities, academic performance and desire to further their education and career in an agricultural-related field.
- Submit one photo suitable for the newspaper to be used upon selection as an awardee.
- Complete the application.



ROYALS SCHOLARSHIP PROGRAM

DEADLINE: 11:59PM ON MARCH 1, 2026

Up to \$10,000 is available for eligible winners

Qualifications:

- Applicant must be a high school senior, graduating in Spring 2026 OR a student currently attending a post-secondary institution.
- Attend an educational institution in Nebraska, Iowa, Kansas, Missouri, Oklahoma, or Arkansas.
- Enrolled in a post-secondary institution for the Fall 2025 semester.
- Submit one photo suitable for promotional use upon selection as an awardee.

AGRONOMY UPDATE

Harvest Kickoff: Reflecting and Planning Ahead

As combines begin to roll across the countryside, it's a natural time to take stock of the season. Harvest doesn't just mark the end of the growing cycle; it also sets the stage for next year's success. While we would all like to say that every management decision paid off in 2025, the reality is that each year brings lessons learned.

Some of the most important questions to ask yourself during harvest include:

- Hybrid Selection: Did I plant the right hybrid for my soil type, maturity zone, and management style? How did it perform compared to expectations?
- Herbicide Program: Was my weed control plan effective throughout the season, or did escapes cost yield or create resistance issues?
- Fertility Program: Did my nutrient investment maximize returns, and are there opportunities to finetune rates or timing for greater efficiency?
- Fungicide Strategy: If I applied fungicide, did I choose the right product, timing, and acres to get the most return on that decision?

These are tough but critical questions to evaluate as harvest data comes in. The answers not only guide yearend analysis but also inform decisions that need to be made now for 2026.

Fertilizer Supply and Prepay Programs

Ag Partners saw strong participation in our NH3 prepay program last month. That preparation is key, because if we have another open fall, as we have several times in recent years, supply could tighten. The good news is we have coverage in place and will continue working hard to keep product moving into our locations when you need it.

For dry fertilizer, we do not anticipate major availability concerns this fall. However, communication remains critical. In today's market, carrying large amounts of excess product comes with significant risk. By sharing your plans early with your salesperson, we can match product flow to demand and protect both availability and cost exposure.

Planning Ahead for Crop Protection

Every year, we get requests to start bringing in crop protection products before harvest is even complete. That trend is only growing stronger, and is another reminder of the importance of early communication.

The sooner you share your 2026 plans with your Ag Partners salesperson, the better we can ensure timely access to the products you'll need for weed control, insect management, and disease protection.

for weed control, insect management, and disease protection.

Efficiency and Economics for 2026

With farm-gate economics tightening, now is the time to explore technologies and products designed to increase input efficiency, whether that means better nutrient use efficiency, precision-applied crop protection, or hybrids that deliver more bushels per unit of investment.

These decisions can have a significant impact on the bottom line.

Our team is here to help evaluate your options and put together a plan that fits your farm's goals for 2026.



Final Thought

Harvest is a season of reflection, but also one of urgency to evaluate what worked, identify opportunities for improvement, and act early to secure inputs for the year ahead. Communication will be the key to staying ahead of supply challenges and positioning your operation for success.

Please reach out to your Ag Partners salesperson to start the conversation about 2026. Together, we can build on lessons learned this year and set the stage for an even stronger year ahead.

- Craig Gilbert, Crop Nutrients Manager



Our OnePay loan program is set up for the 2026 growing season.

- All Asgrow/Dekalb and Brevant seed will be at 2.99% until the end of June, then 7.99%
- All Chemical (except BASF) through Ag Partners will be at 3.99% until the end of June, then 7.99%
- All Fertilizer will be at 3.99% until the end of June, then 7.99%
- BASF Chemical will be 0% if purchased before 3/15/26, and then will be 4.99% until the end of November
- It will be 7.99% on all other purchase needs.

These are all fixed rates until 3/15/2027.

Sign up with a one-page application, or submit your information online.

For more information, please contact Jim Ward (785)741-1652 or look for brochures at any Ag Partners location.



AVAILABLE POSITIONS

Application Deadline: **OCTOBER 15, 2025**

Agronomy

Seneca & Hiawatha, KS

Marketing & Communications

Seneca, KS / Hybrid Remote

Propane Service Technician

Seneca, KS

Grain Merchandising & Operations

Seneca, KS

"I would highly recommend Ag Partners' Internship Program. The people, the experience, the opportunity to learn and grow, there was so much to love about the program."

Sophie Schumacher | 2025 Marketing & Communications Intern



"The flexibility of the program allowed me to explore various areas of interest, and every day brought new opportunities to learn and grow. I had the chance to connect with professionals and gaining a deeper understanding of the cooperative system. This internship was extremely impactful."

Hilary Kabourek | 2025 Agronomy Intern

Harvest Cookie Appreciation





Fall Photo Contest

Submit your photos for a chance to win!

First Place: \$100 gift card

Second Place: \$75 gift card

Third Place: \$50 gift card

PARTNERS PARTNERS

Contest Open October 1 - October 31, 2025

AgCEPTIONAL Q3 WINNERS



BRYAN BROWN Agronomy Location Manager Hiawatha, KS



WILLIE SMALL Energy Delivery Driver Sabetha, KS



BRAD ZERR Operations Technician Wamego, KS



CARSON TALKINGTON Location Manager Wamego, KS

ENERGY UPDATE

time is finally
upon us. It sure feels like
a different harvest this year, with
things seemingly slow to get started.
Hopefully, everyone is having a safe and
bountiful harvest.

This year, we changed a few things regarding our summer fill propane schedules. First off, we added two new drivers to our St. Marys area, Charlie May and David Johnson. Many will remember David, who was a propane driver for us a few years ago, and we are very excited to have him back. We also sent some of our Seneca drivers down to help get their customers taken care of first starting in August, where routes were finished by the end of September. Hiawatha also got a jump start on things and was able to finish summer fill routes in August, allowing our drivers to focus on taking care of grain dryers for our customers. In Seneca, we did not get started until after Labor Day because our bulk propane tanks had to be moved, but I'll touch more on that later. We will finish up our summer fill routes in October for the Seneca area. If you feel that we may have missed you, or if you did not receive a contracting letter this year and would like to still contract, please don't hesitate to contact our office.

It has been a very frustrating year for refined fuel prices. While crude oil has mostly been between \$60 - \$75/barrel, and we have not seen finished refined products come down in price like they usually would when crude oil is this price. Towards the end of September, the high basis spike in gasoline started to come out. We have typically seen this happen in the last few years when they make the switchover from Summer gas to Winter gas for the RPV values that must be met.

We still continue to see quite a bit of worldwide political things taking place as well, which can weigh heavily on refined fuel prices. OPEC wants to increase production, which should allow for some lower prices coming in the future.

Starting in November, we will once again have our annual lubricant sale through the end of February, along with the Cenex Gift Cards for Gallons promotion at the same time. For every 100 gallons of qualifying Cenex Oil, you will receive a \$50 gift certificate from Cenex. There is a little bit of a change this year. Each customer will need to complete their own submission for these gift cards and will also have the ability to choose from a variety of places where their gift card can be used. This will all be done electronically so that you can receive your gift card quicker than in the past, and it will come directly to you via your email.

We will soon be heading into cooler weather, and I want to remind all of you that during this season, we tend to see an increase in fuel-related problems in machines. The main reason for these issues is not necessarily the fuel itself. Typically, what we see is that as machines run, and the sun beats on fuel tanks, reservoirs that hold diesel fuel become warmer. As nighttime approaches during the fall, it gets a lot cooler, causing condensation buildup on the sides of those reservoirs. The water condensation then flows down the sides of the tanks. and because our Ruby and Roadmaster brand diesel fuel has a demulsifier in it, the water gathers at the bottom of those tanks, thus potentially causing algae and bacteria problems to occur. We highly recommend that you change out your filters this time of year and also drain your tanks for any presence of water or contamination.

At this time, we have a few projects happening within the Energy Department. First, as I mentioned earlier, we had to move our bulk propane tanks in Seneca to clear space for a future seed warehouse. We finished this up right around the end of August.

Construction of a new containment system for our bulk fuels in Seneca will also start this fall for a new bulk fuel plant just south of the existing fuel pumps. We decided not to move our fuel pumps to the Mr. Tire area after further review and coming to an agreement on building a

new seed warehouse where the existing bulk fuel and propane plants are. We also moved one of our bulk propane tanks from Summerfield to Corning, which will allow us to be more efficient with where our trucks can refill. Looking at our data, it was determined that this was the ideal spot for this. We are also getting ready to install a bulk fuel plant at our Wamego site to improve efficiency in fuel deliveries along Highway 24.

I'm sure by now that most of you have heard about Ag Partners and Berwick Oil being in talks of a possible merger. There still seems to be some confusion about this, so I'd like to take this time to clarify a few things. First, Ag Partners and Berwick Oil HAVE NOT merged yet, nor has Ag Partners purchased Berwick Oil. The current status is that we have been in talks, and that both Coops are in agreement on moving forward with a member vote to decide. Only Berwick Oil voting members will need to vote on this matter. If this passes by a two-thirds majority vote, the merger will take place on March 1, 2026. There has already been one informational meeting, with another one scheduled for November 5th at the Fairview Community Center at 6:30 pm.

The actual vote will take place on November 19th, also at the Fairview Community Center from 4:00 pm to 7:00 pm.

We are very excited about this possible opportunity that would allow us to have a wider employee base to help with our ever-growing needs, eliminate a lot of inefficiencies where we currently drive past each other on deliveries, and give us more locations and assets for fuel and propane capacity and refill spots. If you have any questions about this potential merger, please reach out to us so that we can clarify any information that might be out there.

I would like to say thank you to all of our customers for another wonderful year this past year, and may all of you have a very safe and bountiful harvest! bulk propane tanks from Summerfield to Corning, which will allow us to be more efficient with where our trucks can refill. Looking at our data, it was determined that this was the ideal spot for this. We are also getting ready to install a bulk fuel plant at our Wamego site to improve efficiency in fuel deliveries along Highway 24.

- Eric Osterhaus, VP of Energy



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