CROP EXPENSE/COLLATERAL WORKSHEET

NAME: _____ DATE: _____

DIRECT INPUT EXPENSE (INPUT $/ACRE)

COMMODITY	FERTILIZER	FERT APP	CHEMICAL	CHEM APP	SEED	FUEL	PRECISION AG	TOTAL $/ACRE	X	# OF ACRES	=	TOTAL PER COMMODITY
A: CORN									X		=	
B: SOYBEANS									X		=	
C:									X		=	
D:									X		=	
E:									X		=	
F:									X		=	
								TOTAL DIRECT INPUT EXPENSE:				

OTHER OPERATING EXPENSE ($/ACRE)

COMMODITY	CUSTOM PLANTING	CUSTOM COMBINING	REPAIRS	MARKETING	OTHER FUEL	CROP INSURANCE	OTHER	TOTAL $/ACRE	X	# OF ACRES	=	TOTAL PER COMMODITY
A: CORN									X		=	
B: SOYBEANS									X		=	
C:									X		=	
D:									X		=	
E:									X		=	
F:									X		=	
								TOTAL OTHER OPERATING EXPENSE:				

CROP INSURANCE COVERAGE

CROP	TYPE-RP/ YP/ CAT	LEVEL %
A: CORN		
B: SOYBEANS		
C:		
D:		
E:		
F:		

TOTAL DIRECT INPUT EXPENSE		
TOTAL OTHER OPERATING EXPENSE	+	
LESS LANDLORD SHARE OF EXPENSE	-	
TOTAL CASH RENT (TILLABLE ACRES)	+	
TOTAL CROP EXPENSE	=	

COLLATERAL VALUATIONS
THE FOLLOWING FORMULAS WILL BE USED TO VALUE COLLATERAL PER COMMODITY

MPCI COVERAGE: (# of Acres) * (Weighted Ave APH) * (% Level of Coverage) * (Government Loan Price) = Commodity Collateral Value

REVENUE COVERAGE: (# of Acres) * (Weighted Avg APH) * (% Level of Coverage) * (Spring Insurance Price Adjusted for 5 Years Average of Local Basis for that Commodity) = Commodity Collateral Value

Estimates of APH's, Government Loan Prices & Insurance Prices based on previous year values will be used until actual figures are set. Collateral Valuations may be adjusted at that time.