

USDA 2023/24 US Carryout (in Billion Bushels)				
	USDA May 2024	Average Trade Est.	Estimate Range	USDA Apr 2024
Corn	2.022	2.100	2.007-2.172	2.122
Soybeans	0.340	0.339	0.304-0.365	0.340
Wheat	0.688	0.696	0.658-0.713	0.698

USDA 2024/25 US Carryout (in Billion Bushels)				
	USDA May 2024	Average Trade Est.	Estimate Range	USDA Apr 2024
Corn	2.102	2.284	2.032-2.513	N/A
Soybeans	0.445	0.431	0.315-0.552	N/A
Wheat	0.766	0.786	0.705-0.879	N/A

USDA 2023/24 World Carryout (in Million Tonnes)				
	USDA May 2024	Average Trade Est.	Estimate Range	USDA Apr 2024
Corn	313.08	314.68	311.00-317.22	318.28
Soybeans	111.78	112.35	110.01-115.00	114.22
Wheat	257.80	256.90	250.00-259.00	258.27

USDA 2024/25 World Carryout (in Million Tonnes)				
	USDA May 2024	Average Trade Est.	Estimate Range	USDA Apr 2024
Corn	312.27	317.84	313.00-321.20	N/A
Soybeans	128.50	120.87	115.00-130.20	N/A
Wheat	253.61	257.37	241.79-264.40	N/A

USDA 2023/24 South American Production (in Million Tonnes)				
	USDA May 2024	Average Trade Est.	Estimate Range	USDA Apr 2024
ARG Corn	53.000	52.14	50.00-55.00	55.00
ARG Soybeans	50.000	49.61	48.00-50.00	50.00
BRZ Corn	122.000	122.40	121.00-125.60	124.00
BRZ Soybeans	154.000	152.63	150.80-155.00	155.00

USDA 2024/25 US Wheat Production (in Billion Bushels)				
	USDA May 2024	Average Trade Est.	Estimate Range	USDA Apr 2024
All Wheat	1.858	1.884	1.775-1.970	1.812