

September-23

U.S. Corn Supply/Demand (mb)

	Aug USDA <u>22/23</u>	Sept USDA <u>22/23</u>	Aug USDA <u>23/24</u>	Sept USDA <u>23/24</u>
Planted	88.6	88.6	94.1	94.9
Harvested	79.2	79.2	86.3	87.1
Yield	173.3	173.3	175.1	173.8
Carryin	1377	1377	1457	1452
Production	13730	13730	15111	15134
Imports	35	40	25	25
Supply	15142	15147	16593	16611
Feed	5425	5425	5625	5625
Exports	1625	1665	2050	2050
Ethanol	5225	5195	5300	5300
Other Ind	1410	1410	1415	1415
Demand	13685	13695	14390	14390
Carryout	1457	1452	2202	2221
CO/Use	0.106	0.106	0.153	0.154
Price	\$6.60	\$6.55	\$4.90	\$4.90

World Corn Supply/Demand (mmt)

	Aug USDA <u>22/23</u>	Sept USDA <u>22/23</u>	Aug USDA <u>23/24</u>	Sept USDA <u>23/24</u>
	310.24	310.54	297.92	299.47
	1151.78	1155.62	1213.50	1214.29
	1462.02	1466.16	1511.42	1513.76
	730.14	730.64	756.69	756.10
	1164.10	1166.69	1200.37	1199.77
	297.92	299.47	311.05	313.99
	0.256	0.257	0.259	0.262
	ARG Prod: 22/23		34.0; unch	
	BRZ Prod: 22/23		137.0; +2.0	

U.S. Soybean Supply/Demand (mb)

	Aug USDA <u>22/23</u>	Sept USDA <u>22/23</u>	Aug USDA <u>23/24</u>	Sept USDA <u>23/24</u>
Planted	87.5	87.5	83.5	83.6
Harvested	86.3	86.3	82.7	82.8
Yield	49.5	49.5	50.9	50.1
Carryin	274	274	260	250
Production	4276	4276	4205	4146
Imports	30	30	30	30
Supply	4581	4581	4495	4426
Crush	2220	2220	2300	2290
Exports	1980	1990	1825	1790
Seed	97	97	101	101
Residual	23	23	25	25
Demand	4320	4330	4251	4206
Carryout	260	250	245	220
CO/Use	0.060	0.058	0.058	0.052
Price	\$14.20	\$14.20	\$12.70	\$12.90

World Soybean Supply/Demand (mmt)

	Aug USDA <u>22/23</u>	Sept USDA <u>22/23</u>	Aug USDA <u>23/24</u>	Sept USDA <u>23/24</u>
	99.14	99.09	103.09	102.99
	369.74	370.11	402.79	401.33
	468.88	469.20	505.88	504.32
	311.55	311.72	166.25	165.97
	363.27	363.40	383.94	382.62
	103.09	102.99	119.40	119.25
	0.284	0.283	0.311	0.312
	Brazil Prod: 22/23		156.0; unch	
	Argentina Prod: 22/23		25.0; unch	

U.S. Wheat Supply/Demand (mb)

	Aug USDA <u>22/23</u>	Sept USDA <u>22/23</u>	Aug USDA <u>23/24</u>	Sept USDA <u>23/24</u>
Planted	45.7	45.7	49.8	49.8
Harvested	35.5	35.5	37.9	37.9
Yield	46.5	46.5	45.8	45.8
Carryin	698	698	580	580
Production	1650	1650	1734	1734
Imports	122	122	130	130
Supply	2470	2470	2444	2444
Food	973	973	974	974
Exports	759	759	700	700
Seed	69	69	65	65
Feed/Res	90	90	90	90
Demand	1890	1890	1829	1829
Carryout	580	580	615	615
CO/Use	0.307	0.307	0.336	0.336
Price	\$8.83	\$8.83	\$7.50	\$7.50

World Wheat Supply/Demand (mmt)

	Aug USDA <u>22/23</u>	Sept USDA <u>22/23</u>	Aug USDA <u>23/24</u>	Sept USDA <u>23/24</u>
	272.60	272.66	268.31	267.13
	789.97	790.59	793.37	787.34
	1062.57	1063.25	1061.68	1054.47
	794.27	796.12	796.07	795.86
	268.31	267.13	265.61	258.61
	0.338	0.336	0.334	0.325
	AUS Prod: 23/24		26.0; -3.0	
	CAN Prod: 23/24		31.0; -2.0	