

## **NOTICE OF SALE BY SEALED BID**

By Central Region Cooperative

*This sale will be held by sealed bids submitted no later than **August 15, 2025 at 5:00 p.m.**, as further described below.*

### **LEGAL DESCRIPTION**

See legal description on Exhibit A of the attached Purchase Agreement.

### **BIDDING PROCEDURE**

Sealed bids will be received until August 15, 2025 at 5:00 p.m. All sealed bids should be sent to the following address:

Attention: Brian Meyer  
Central Region Cooperative  
PO Box 429  
Sleepy Eye, MN 56085

All bids must be submitted on the enclosed Bid Form and clearly state the total amount of the bid. All bids shall be accompanied by a cashier's check in the amount of \$10,000.00 made payable to Central Region Cooperative. Seller reserves the right to reject any and all bids, to waive any formalities or irregularities in the sale process, and to control all rules and procedures of the sale. Contact Brian Meyer at 507-766-3564 if you wish to view the property prior to submitting your bid.

### **TERMS**

The successful bidder shall sign the enclosed purchase agreement within forty-eight (48) hours of notification that their bid has been accepted. The purchase agreement terms will control the transaction. If the successful bidder does not sign the purchase agreement within forty-eight (48) hours of being notified that the bid was accepted, the \$10,000.00 earnest money will be forfeited to Central Region Cooperative and Central Region Cooperative may sell the property to another party. The balance of the sale price shall be paid by certified check or wired funds no later than the closing, which shall be thirty (30) days after the purchase agreement is signed.

- The \$10,000.00 certified check that accompanies the successful bid will be the earnest money.
- Seller and Buyer shall prorate all real estate taxes and assessments payable in 2025; Buyer shall pay all real estate taxes and assessments payable in 2026 and thereafter.
- Possession of the property will be given upon closing.
- Property is being purchased in "AS IS" condition, and there is a provision to this effect in the purchase agreement.
- Seller will provide a warranty deed which shall be subject the usual exceptions specified in the purchase agreement.

For further information, contact Brian Meyer at Central Region Cooperative, 507-766-3564.