## Corn

Programs and discount schedules only apply on corn delivered to CFS locations, does not Greenfield Global or any direct delivery to non-CFS locations.

| Sell               | *Shrink and dry to 15% at posted rates   |  |
|--------------------|--|--|
| Open Storage,      | *Shrink and dry to 14%   |  |
| Warehouse Receipt, | *6 cents per month   |  |
| Condo              | *Storage charged by the day, no minimum charge                                 |  |
|                    | *Storage waived if sold within 10 days of delivery                             |  |
|                    | *If sold within 10 days of delivery moisture will revert to 15%                |  |
|                    | *Delivery is defined as weighted average delivery date                         |  |
|                    | *Eligible for CCC loan (warehouse receipt)                                     |  |
| Price Later (PL)   | *Shrink and dry to 15% at posted rates   |  |
|                    | *18 cents to December 31, 2023 then 5 cents per month                          |  |
|                    | *Monthly rate charged by the day   |  |
|                    | *Corn must be priced by October 15, 2024                                       |  |
|                    | *Price Later fees waived if priced within 10 days of delivery                  |  |
|                    | *Not eligible for CCC loan, ownership has transferred to CFS                   |  |
|                    | *Must be priced against posted spot bid at delivery location                   |  |
| Grain Bank         | *Shrink and dry to 15% at posted rates   |  |
|                    | *Corn must grade #2 yellow   |  |
|                    | *First 60 days free, then 6 cents per bushel per month                         |  |
|                    | *St. James, Truman, Hayfield, Freeborn, Randolph, Delavan, Welcome only        |  |
|                    | *Corn not used for feed (sold) will revert to normal warehouse storage charges |  |
| Other              | *No early delivery on contracts without prior approval                         |  |
|                    | *All programs, prices and policies subject to change without notice            |  |

## **Corn Discount Schedule**

| Factor      | Standard    | Discounts   |
|-------------|-------------|---|
| Test Weight | 54#         | -2 cents each 1# 53.9-52.0#                                     |
|             |             | -3 cents each 1# 51.9-50.0#                                     |
|             |             | -5 cents each 1# 49.9# and below                                |
|             |             | Below 48# subject to rejection                                  |
| Moisture    | 15% sale/PL | 1.4% shrink for each 1% moisture removed                        |
|             | 14% Storage | 5.0 cents per point drying charge, charged on wet bushels       |
|             |             | Drying charges are charged by the 1/10 <sup>th</sup> point      |
|             |             | Maximum 18% moisture at: Lewisville, Minnesota Lake, Dennison   |
|             |             | Maximum 16.5% moisture at: Freeborn, St. James West End         |
|             |             | High volume drying program:                                     |
|             |             | >100,000 bushels, 4.5 cents per point                           |
|             |             | >200,000 bushels, 4.0 cents per point                           |
|             |             | High volume programs require advance notice and setup           |
|             |             | High volume must be harvest delivered, wet corn from one entity |
|             |             | High volume programs not eligible for any other discounts, i.e  |
|             |             | fungicide program   |
| Damage      | 5%          | -2 cents each 1% 5.1-7.0%                                       |
|             |             | -3 cents each 1% 7.1-10.0%                                      |
|             |             | -5 cents each 1% 10.1-20.0%                                     |

|                  |    | Above 20% subject to rejection   |
|------------------|----|----------------------------------|
| Foreign Material | 3% | -3 cents each 1% 3.1-5.0%        |
|                  |    | -4 cents each 1% 5.1-10.0%       |
|                  |    | Above 10% subject to rejection   |
| Sour/Musty       |    | -15 cents per bushel if unloaded |
| Infested         |    | -15 cents per bushel if unloaded |

## **Soybeans**

Programs and discount schedules only apply on soybeans delivered to CFS locations, does not apply on direct delivery to non-CFS locations.

| Sell              | *Discounted to 13% moisture   |  |
|-------------------|---|--|
| Open Storage,     | *Discounted to 13% moisture   |  |
| Warehouse Receipt | *7 cents per month  |  |
|                   | *Storage charged by the day   |  |
|                   | *Storage waived if sold within 10 days of delivery                    |  |
|                   | *Delivery is defined as weighted average delivery date                |  |
|                   | *Eligible for CCC loan (warehouse receipt)                            |  |
| Price Later (PL)  | *18 cents to December 31, 2023 then 5 cents per month                 |  |
|                   | *Monthly rate charged by the day                                      |  |
|                   | *Soybeans must be priced by October 15, 2024                          |  |
|                   | *Price Later fees waived if priced within 10 days of delivery         |  |
|                   | *Not eligible for CCC loan, ownership has transferred to CFS          |  |
|                   | *Must be priced against posted spot bid at delivery location          |  |
| Other             | *No early delivery on contracts                                       |  |
|                   | TT*All programs, prices and policies subject to change without notice |  |

## **Soybean Discount Schedule**

| Factor           | Standard | Discounts   |
|------------------|----------|---|
| Test Weight      | 54#      | -1 cents each 1# 53.9-50.0#                                     |
|                  |          | Below 50# subject to rejection                                  |
| Moisture         | 13%      | -1.0% of contract price for each ½% moisture 13.1-15.0%         |
|                  |          | -2.0% of contract price for each ½% moisture 15.1% and higher   |
|                  |          | Over 15% subject to rejection                                   |
| Damage           | 2%       | -3 cent each 1% 2.1-5.0%  |
|                  |          | Over 5% subject to rejection                                    |
| Foreign Material | 1%       | All foreign material over 1% deducted from gross weight         |
|                  |          | Foreign Material over 5% subject to rejection or deducted at 2% |
|                  |          | for each 1% over 5% if unloaded                                 |
| Heat Damage      | 0.2%     | Over 0.2% subject to rejection                                  |
| Sour/Musty       |          | -15 cents per bushel if unloaded                                |