

CFS Grain Harvest Policy 2024

Programs and discount schedules only apply on grain delivered to CFS locations

Effective 9/16/2024

All programs, prices and policies subject to change without notice

No early delivery on contracts without prior approval

CORN

Sell	*Shrink and dry to 15% at posted rates
Open Storage, Warehouse Receipt, Condo	*Shrink and dry to 14% *6 cents per month *Storage charged by the day, no minimum charge *Storage waived if sold within 10 days of delivery *If sold within 10 days of delivery moisture will revert to 15% *Delivery is defined as weighted average delivery date *Eligible for CCC loan (warehouse receipt) *20¢ charge for loading out
Price Later (PL)	*Shrink and dry to 15% at posted rates *18 cents to December 31, 2024 then 5 cents per month *Monthly rate charged by the day *Corn must be priced by October 15, 2025 *Not eligible for CCC loan, ownership has transferred to CFS *Must be priced against posted spot bid at delivery location
Grain Bank	*Shrink and dry to 15% at posted rates *Corn must grade #2 yellow *First 60 days free, then 6 cents per bushel per month *Eligible delivery locations for feed usage in St. James, Truman & Freeborn: St. James, Truman, Freeborn, Delavan, Welcome *Eligible delivery locations for feed usage out of Hayfield: Hayfield & Randolph *Corn not used for feed (sold) will revert to normal warehouse storage charges

Corn Discount Schedule

Factor	Standard	Discounts
Test Weight	54#	-2 cents each 1# 53.9-52.0# -3 cents each 1# 51.9-50.0# -5 cents each 1# 49.9# and below Below 48# subject to rejection
Moisture	15% sale/PL 14% Storage	1.4% shrink for each 1% moisture removed 5.0 cents per point drying charge, charged on wet bushels Drying charges are charged by the 1/10 th point Maximum 18% moisture at: Lewisville, Minnesota Lake, Dennison Maximum 16.5% moisture at: Freeborn, St. James West End High volume drying program: >100,000 bushels, 4.5 cents per point >200,000 bushels, 4.0 cents per point

		High volume programs require advance notice and setup High volume must be harvest delivered, wet corn from one entity High volume programs not eligible for any other discounts, i.e fungicide program
Damage	5%	-2 cents each 1% 5.1-7.0% -3 cents each 1% 7.1-10.0% -5 cents each 1% 10.1-20.0% Above 20% subject to rejection
Foreign Material	3%	-3 cents each 1% 3.1-5.0% -4 cents each 1% 5.1-10.0% Above 10% subject to rejection
Sour/Musty		-15 cents per bushel if unloaded
Infested		-15 cents per bushel if unloaded

Soybeans

Sell	*Discounted to 13% moisture
Open Storage, Warehouse Receipt	*Discounted to 13% moisture *7 cents per month *Storage charged by the day *Storage waived if sold within 10 days of delivery *Delivery is defined as weighted average delivery date *Eligible for CCC loan (warehouse receipt)
Price Later (PL)	*18 cents to December 31, 2024 then 5 cents per month *Monthly rate charged by the day *Soybeans must be priced by October 15, 2025 *Price Later fees waived if priced within 10 days of delivery *Not eligible for CCC loan, ownership has transferred to CFS *Must be priced against posted spot bid at delivery location

Soybean Discount Schedule

Factor	Standard	Discounts
Test Weight	54#	-1 cents each 1# 53.9-50.0# Below 50# subject to rejection
Moisture	13%	-1.0% of contract price for each ½% moisture 13.1-15.0% -2.0% of contract price for each ½% moisture 15.1% and higher Over 15% subject to rejection
Damage	2%	-3 cent each 1% 2.1-5.0% Over 5% subject to rejection
Foreign Material	1%	All foreign material over 1% deducted from gross weight Foreign Material over 5% subject to rejection or deducted at 2% for each 1% over 5% if unloaded
Heat Damage	0.2%	Over 0.2% subject to rejection
Sour/Musty		-15 cents per bushel if unloaded