

2023 Hard Red Winter Wheat Policy

Effective June 20, 2023

This harvest policy shall take effect on all wheat delivered on or after June 20, 2023. Wheat will be applied to cash contracts first; all other wheat will be placed on delayed pricing contracts. 15 days will be allowed without a delayed pricing charge. On the 16th day, bushels will be charged a fee at the rate of .00197 cents per bushel per day (6 cents/month) reverting back to the average date per farm.

<u>If the producer wants wheat to be placed on open storage, let us know at the time of delivery</u>. 15 days will be allowed without an open storage charge. Bushels placed on open storage will be charged a fee at the rate of .00248 cents per bushel per day (7.5433 cents/month) reverting back to the average date per farm.

Warehouse receipts will be offered at the rate of .00248 cents per bushel per day (7.5433 cents/month). Storage prepayment is required at the time the receipt is issued for the duration of the 9 month loan. Unused storage will be refunded at the time of settlement.

WHEAT Delayed Pricing/Storage charges (15 days allowed-no charge)

Delayed Pricing	\$.00197 per day (6.0 cents/month)
Warehouse Receipt, Open Storage	\$.00248 per day (7.5433) cents/month)

All wheat is subject to rejection according to our discretion and ability to handle certain qualities. Each location is responsible for their harvest hours depending on local activity. NOTE: If additional testing was required, wheat checks won't be issued until we have received the additional grades from the Inspection agencies.

Please be sure to check your scale tickets as you deliver to make sure we have the correct names and splits recorded.

2023 Oats Policy

Delivery Locations: Dorchester, Emerald, Firth, Frankfort town, Milligan, Odell and Wilber. <u>All oats delivered will be sold across the scale</u> unless specified for Grain Bank. Grain Bank storage rate is .00248 cents/bu/day, (7.5433 cents/month) and must be fed within one year.

Moisture Discount: Above 13.0% will be shrunk at 3% per point Test Weight: Deduct 2 cents/bu per point below 36 lbs.

These policies are subject to change without further notice.

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