



# 2023-24 Grain Policies

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THESE POLICIES ARE SUBJECT TO CHANGE AS MARKET CONDITIONS DICTATE

## Grain Disposition

- **It's the farmer's responsibility to advise us of the marketing intentions for each load of grain.**
- Grain Must Be settled within 10 days of average delivery to a maximum of 15 days from the first date of delivery. On the eleventh day, the grain **Will** be put in to storage and the appropriate charges applied.
- Please be sure to let the counter personnel know if the grain ticket is to be split at the time of delivery.
- Priced grain wanting to be put towards deferred payment should be notified prior to delivery. Please call a Five Star grain representative to discuss your options.

## Corn

### Corn Moisture

Sell: 15%  
Warehouse: 14%  
Price Later: 15%  
Grain Bank: 15%  
Shrink: 1.45% per point removed  
(1.18 moisture shrink plus 0.27% handling shrink=1.45% total shrink)  
Averaging: 15.5% and below as one lot, 15.6% and above as one lot.  
Drying: (per point of moisture removed) 5 cents per point  
No minimum  
All moisture % will be rounded up to the nearest 1 tenth of a percent.

### Corn Discounts Test weight:

53.9-52.0 pounds: 2 cent per pound  
51.9-50.0 pounds: 3 cents per pound  
Under 50 pounds: 5 cents per pound

### Damage

1 cent per point 5.1 to 7.0  
2 cents per point 7.1 to 10.0  
3 cents per point 10.1 and up  
Over 20.0 subject to rejection

### FM

2 cents per point 3.1 to 4.0  
3 cents per point 4.1 to 5.0  
4 cents per point over 5.0

### Heat Damage

2 cents per bushel .3% to .5%  
4 cents per bushel .6% and up

### Other Factors Subject to Rejection

Musty: 5 cents  
Sour: 10 cents  
Weevils: 10 cents  
Rodent excrement: 20 cents  
Heating: 10 cents  
COFO: 10 cents  
Presence of Aflatoxin

## Beans

### Soybean Moisture

Sell: 13%  
Warehouse: 13%  
Moisture discount: 1.5% of contract price for each half percent moisture over 13% up to 15%. 2% of contract price for each half percent over 15%.  
Averaging: 14.0% and below one lot, 14.1% up to 15% one lot. Beans over 15% may be forced to sell. Beans over 16% subject to rejection. Warehouse beans over 14% will be shrunk to 14% at 1.5% for each half percent over 14% up to 15%. Above 15% shrunk at 2% per half point over 15%.

### Soybean Discounts

Test weight:  
1 cent each point under 54 pounds

### Damage

2 cents per point 2.1 to 5.0  
3 cents per point 5.1 to 8.0 max

### Splits

One quarter cent each 5% over 20%  
FM: Over 1% will be deducted from weight

### Heat Damage

2 cents per bushel .3% to .5%  
4 cents per bushel .6% to 2.0%

### Other Factors Subject to Rejection

Musty: 5 cents  
Sour: 10 cents  
Infested: 10 cents  
COFO: 10 cents

## Other Rates

### Price Later Service Charge

**Corn & Beans**  
20 cent minimum thru Dec.31 2023

4 cents per month Jan. 2024 thru Sept 20, 2024.  
Sept 20, 2024 expiration

Price Later bushels may only be sold against nearby/spot bid

### Storage Rates

**Corn & Beans**  
14 cent minimum per bushel for the first 60 days or fraction thereof

0.17 cent per day thereafter or fraction thereof (5.1 cents for 30 days)

### Grain Bank

Grain deposited solely for the purpose of redelivery as ground feed will be charged 5 cents/bushel for the first 60 days. Thereafter 0.1 cent per day.

Any grain deposited as grain bank and later sold or withdrawn as whole grain will be subject to regular tariff and load out charges.

**Corn containing the Agrisure Duracade trait will be accepted with prior approval at Five Star's Feed Mill locations at Klemme and New Hampton.**

**Restricted "GMO's" are subject to market discounts assessed by the Grain Industry.**

ALL DISCOUNTS OR LIMITS ARE SUBJECT TO REVISION

THESE POLICIES DO NOT PERTAIN TO KLEMME FEED MILL GRAIN