



March 4, 2022

To: Five Star Cooperative Members & Customers

Due to the current extreme volatility in the US grain markets due primarily to the Ukraine/Russia conflict, Five Star Cooperative is amending its grain marketing/purchasing policies for the time being to the following:

After the CBOT closes at 1:15 pm each day Five Star Cooperative will not be buying cash grain, Hedge-to-Arrive contracts or applying Futures to Basis Contracts. Five Star Cooperative will be monitoring the situation closely and will make changes to its buying policies when the grain markets have stabilized.

Please reach out to a Five Star Cooperative Grain team member if you have questions.

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