



APPLICATION FOR CREDIT

Frontier Cooperative
3333 Landmark Circle
Lincoln, NE 68504
(402) 937-1800

Credit Department Use Only:

Account Approved: ☐ Yes ☐ No

Account Number: _____

Date: _____

TYPE OF ACCOUNT – Check only one of the appropriate boxes

Individual / Sole Proprietor: ☐

Complete – Page 1 & 3 only

Corporation: ☐ Partnership: ☐ Trust/Estate: ☐ LLC: ☐ Entity: ☐ After Credit Limit - Page 2 & 3

☐ I request that my account be **GRAIN ONLY** – no credit.

☐ I request that my account be made Cash Before Delivery “COD” only. I hereby agree to pay for any product and/or services prior to delivery and will not accumulate a balance due on my account.

PURCHASES – Select ALL that apply

☐ Grain ☐ Agronomy ☐ Energy (Fuel, Propane, Etc.) ☐ Feed

CREDIT LIMIT

Desired Credit Limit

TAX EXEMPT

If YES – Please Supply
Exemption Forms

INDIVIDUAL / SOLE PROPRIETOR INFORMATION

Last Name	Legal First Name	MI	Social Security Number	Date of Birth (mm/dd/yyyy)
Mailing Address		City	State	ZIP Code
Email Address		Home Number	Cell Number	
Employer		Employer Phone Number	How Long	

SPOUSE

Last Name	Legal First Name	MI	Social Security Number	Date of Birth (mm/dd/yyyy)
Email Address		Home Number	Cell Number	
Employer		Employer Phone Number	How Long	

MEMBERSHIP AND CONSENT AGREEMENT

Patrons of the Cooperative may become members by purchasing \$100 share of stock. Qualified agricultural producers will hold voting common stock while all other qualified members will hold non-voting certificates of participation. Patronage will be allocated to members based upon the business conducted with the association. Qualifications for membership are set forth in the Cooperative's bylaws. Please select one of the following:

☐ I am an agricultural producer and choose to be a member. I have enclosed/will send a check for \$100

☐ I am not an agricultural producer and choose to be a member. I have enclosed/will send a check for \$100

☐ I choose not to be a member. I understand no patronage will be earned on my account.

PRIMARY BANK REFERENCE

Bank Name			Name		
Mailing Address			Mailing Address		
City	State	ZIP Code	City	State	ZIP Code
Phone Number	Contact Name		Phone Number	Contact Name	

OTHER CREDIT REFERENCE (Non-Bank or Credit Card)

SIGNATURE:

DATE:



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ENTITY INFORMATION – To be completed if Corporation, Partnership, Trust/Estate, LLC, or Entity box marked

Entity Name – as shown on your income tax return (Line 1)		Date of Incorporation / Organization		State
Entity Name – as shown on your income tax return (Line 2)			Federal ID Number	
Mailing Address	City	State	ZIP Code	
Email Address			Phone number	

OWNER INFORMATION (Shareholder, Partner, Trustee, Personal Representative, or Member)

Name	Address, City, State, Zip	% Owner	Social Security Number	Date of Birth (mm/dd/yyyy)
Name	Address, City, State, Zip	% Owner	Social Security Number	Date of Birth (mm/dd/yyyy)
Name	Address, City, State, Zip	% Owner	Social Security Number	Date of Birth (mm/dd/yyyy)
Name	Address, City, State, Zip	% Owner	Social Security Number	Date of Birth (mm/dd/yyyy)

INDIVIDUAL GUARANTY FOR ENTITY DEBT

The undersigned individual guarantor hereby personally and unconditionally guarantees the payment and performance of all indebtedness and obligations due and owing to the Cooperative by the Applicant. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the customer. I do hereby waive notice of default, nonpayment and notice thereof and consent to any modification renewal of the credit agreement hereby guaranteed.

Guarantor: Print

Address, City State, Zip	Phone Number	Social Security Number
Guarantor: Sign	, Individually	Date

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PRIMARY BANK REFERENCE

OTHER CREDIT REFERENCE (Non-Bank or Credit Card)

Bank Name			Name		
Mailing Address			Mailing Address		
City	State	ZIP Code	City	State	ZIP Code
Phone Number	Contact Name		Phone Number	Contact Name	

SIGNATURE:

DATE:

Credit Policy

Frontier Cooperative, herein after referred to as the “Coop” offers convenience credit to qualified patrons. Convenience credit should not be construed as a line of credit for long-term financing. Patrons using convenience credit must follow the terms of the Credit Policy and associated applications, agreements or guarantees to remain eligible for convenience credit. The Coop considers the extension of convenience credit as a service to the patrons and not as a right. The Coop reserves the right to deny or limit the extension of credit to any patron at any time when such denial or limit is in the best interest of the Coop. New patrons will be subject to a credit application and credit report. Patrons are urged and encouraged to make necessary financing arrangements through their bank or other sources.

Every patron who does business with the Coop shall be deemed to have agreed to be bound by the provisions of the Credit Policy. The Credit Policy of the Coop is subject to change without prior notice.

Due Date	All purchases on credit will be stated on the monthly statement rendered by the Coop. The statements are due and payable in full on the 20 th day of the month following the month for which the statement is rendered.
Delinquency Charge And Interest Charge	Any unpaid invoice or portion thereof not paid by the DUE DATE will be subject to a one-time DELINQUENCY CHARGE of 5% which will be added to the statement balance. In addition to the Delinquency Charge, an INTEREST CHARGE of 1.33% per month will be assessed on the last day of the month following the statement date on all unpaid balances existing as of that due date.
Termination of Credit	The Coop reserves the right to terminate credit sales at any time without prior notification. No additional sales of products or services on credit will be made if the Customer has an unpaid balance for more than 60 days and may be referred to collection. NO CREDIT will be extended when an account balance contains unpaid invoices that are 4 or more months old. Therefore, no new purchases, either by cash or credit, will be allowed. Once all invoices that are 4 months and over are paid, the customer may be allowed to purchase them on credit again.
Change in Terms	Credit terms may be changed at the discretion of the Coop including, but not limited to changing the due date, changing the billing cycle, limiting the amount of approved credit, or on any other matter after notice of such change has been given to the Customer.
Disputed Statements	All invoices and statements rendered by the Coop will be conclusive as to the items purchased and charges therefore unless the Customer informs the Coop in writing of a dispute thereon within 10 days of the statement date.
Agents	The Customer may identify, for the Coop, those people authorized to make purchases of products and services on the Customer’s credit account. Unless otherwise informed, the Coop shall be permitted to presume that all persons representing Customer are so authorized. Customer is responsible for all charges made to the Customer’s account by individuals as authorized by Customer, unless Customer revokes the authority for such individuals prior to the date the charges are made.
Guaranty	If the customer is a corporation or other entity, the person executing the agreement, to induce the Coop to grant credit to the corporation or other entity, hereby agrees to personally guarantee the payment of all amounts due from the Customer to the Coop. The Coop may require separate personal guarantees from other stockholders, members, partners, whomsoever, as a condition to grant credit to the corporation or other entity.
Right of Offset	Customer agrees that the Coop may offset and apply any amounts it may from time to time owe the Customer for whatever reason against any unpaid past due credit balance of the Customer. Pursuant to the By-laws of the Cooperative, the Cooperative has a first lien in the stock and/or equities of any stockholders or patron in the Cooperative to the extent of any unpaid balance which may exist at any time.
No Waiver Rights	Neither an extension of time for payment granted to the Customer, if any, nor acceptance of partial payment by the Coop, if any, shall constitute a waiver of any right to full payment of all sums due and owing to the Coop by the Customer.
Administrative Charges	The Coop may assess a reasonable charge to offset the additional administrative costs incurred by the Coop when a Customer pays all or a portion of his or her convenience credit account balance by credit card. Such charges shall be added to the Customer’s convenience credit balance prior to completing the credit card payment transaction. The Coop may assess a monthly Administrative Service Cost (“Loan Service Cost”) to accounts that are delinquent over 50 days. This Administrative Service Cost covers expenses incurred by the Cooperative in servicing the delinquent account, including, but not limited to, phone expenses, postage costs, office supplies, legal fees, and other costs incurred in servicing the delinquent credit account.
Dispute Resolution	This Credit Policy, including any action to collect past due balances, enforce personal guarantees or litigate product claims for products purchased on credit may be enforced in any court of competent jurisdiction in the State of Nebraska. Applicants, guarantor and Coop further, to the fullest extent possible waive any claim that the forum is not convenient. Applicants, guarantor and Coop further, to the fullest extent allowed by law, waive their right to a trial by jury.
Acceptance of Terms	By purchasing products and services from the Coop on a convenience credit account after the date hereof, the Customer agrees to be bound by the terms of the Policy.

Adopted by the Board of Directors of Frontier Cooperative on August 27, 2019

Read and Initialed by: