



FRONTIER COOPERATIVE

APPLICATION FOR CREDIT

To: Frontier Cooperative
3333 Landmark Circle
Lincoln, NE 68504
(402) 937-1800

Please Note – This application is for a convenience credit account only. This is not for revolving credit.

Requested Amount of Credit: \$ _____ Intended Use of Account (check all that apply):
Grain: _____ Agronomy: _____ Energy: _____ Feed: _____

Full Name: _____
Spouse's Name: _____
Present Address: _____
City: _____
Social Security #: (His) _____ (Hers) _____
Federal Tax ID #: _____
Employer Name: (His) _____
Employer Address: _____
Employer City: _____
Employer State & Zip Code: _____
Employer Phone Number: _____
Additional individuals allowed to charge: _____

Phone: _____
Email Address: _____
Own Rent Years there: _____
State: _____ Zip Code: _____
Date of Birth: (His) _____ (Hers) _____
State of Corporation: _____
(Hers) _____

Trade References – For Business Applications Only

Account name: _____
Address: _____
City: _____ State: _____ Zip: _____
Current balances: _____
Contact name: _____

Account Since: _____
High credit: _____
Phone #: _____

Account name: _____
Address: _____
City: _____ State: _____ Zip: _____
Current balances: _____
Contact name: _____

Account Since: _____
High credit: _____
Phone #: _____

Signature: _____ Date: _____

PLEASE COMPLETE THIS PAGE, REVIEW THE CREDIT POLICY ON BACK AND INITIAL

Credit Policy

Frontier Cooperative, herein after referred to as the "Coop" offers convenience credit to qualified patrons. Convenience credit should not be construed as a line of credit for long term financing. Patrons using convenience credit must follow the terms of the Credit Policy and associated applications, agreements or guarantees in order to remain eligible for convenience credit. The Coop considers the extension of convenience credit as a service to the patrons and not as a right. The Coop reserves the right to deny or limit the extension of credit to any patron at any time when such denial or limit is in the best interest of the Coop. New patrons will be subject to a credit application and credit report. Patrons are urged and encouraged to make necessary financing arrangements through their bank or other sources.

Every patron who does business with the Coop shall be deemed to have agreed to be bound by the provisions of the Credit Policy. The Credit Policy of the Coop is subject to change without prior notice.

Due Date	All purchases on credit will be stated on the monthly statement rendered by the Coop. The statements are due and payable in full on the 20 th day of the month following the month for which the statement is rendered.
Delinquency Charge And Interest Charge	Any unpaid invoice or portion thereof not paid by the DUE DATE will be subject to a one time DELINQUENCY CHARGE of 5% which will be added to the statement balance. In addition to the Delinquency Charge, an INTEREST CHARGE of 1.33% per month will be assessed on the last day of the month following the statement date on all unpaid balances existing as of that date.
Termination of Credit	The Coop reserves the right to terminate credit sales at any time without prior notification. No additional sales of products or services on credit will be made if the Customer has an unpaid balance for more than 60 days and may be referred to collection. NO CREDIT will be extended when an account balance contains unpaid invoices that are 4 or more months old. Therefore, no new purchases, either by cash or credit, will be allowed. Once all invoices 4 months and older are paid, the customer may be allowed to purchase on credit again.
Change in Terms	Credit terms may be changed at the discretion of the Coop including, but not limited to changing the due date, changing the billing cycle, limiting the amount of approved credit, or on any other matter after notice of such change has been given to the Customer.
Disputed Statements	All invoices and statements rendered by the Coop will be conclusive as to the items purchased and charges therefore unless the Customer informs the Coop in writing of a dispute thereon within 10 days of the statement date.
Agents	The Customer may identify, for the Coop, those persons authorized to make purchases of products and services on the Customer's credit account. Unless otherwise informed, the Coop shall be permitted to presume that all persons representing Customer are so authorized. Customer is responsible for all charges made to the Customer's account by individuals as authorized by Customer, unless Customer revokes the authority for such individuals prior to the date the charges are made.
Guaranty	If the Customer is a corporation or other entity, the person executing the agreement, in order to induce the Coop to grant credit to the corporation or other entity, hereby agrees to personally guarantee the payment of all amounts due from the Customer to the Coop. The Coop may further require separate personal guarantees from other stockholders, members, partners, whomsoever, as a condition to granting credit to the corporation or other entity.
Right of Offset	Customer agrees that the Coop may offset and apply any amounts it may from time to time owe the Customer for whatever reason against any unpaid past due credit balance of the Customer. Pursuant to the By-laws of the Cooperative, the Cooperative has a first lien in the stock and/or equities of any stockholders or patron in the Cooperative to the extent of any unpaid balance with may exist at any time.
No Waiver Rights	Neither an extension of time for payment granted to the Customer, if any, nor acceptance of partial payment by the Coop, if any, shall constitute a waiver of any right to full payment of all sums due and owing to the Coop by the Customer.
Administrative Charges	The Coop may assess a reasonable charge to offset the additional administrative costs incurred by the Coop when a Customer pays all or a portion of his or her convenience credit account balance by credit card. Such charges shall be added to the Customer's convenience credit balance prior to completing the credit card payment transaction. The Coop may assess a monthly Administrative Service Cost ("Loan Service Cost") to accounts that are delinquent over 50 days. This Administrative Service Cost covers expenses incurred by the Cooperative in servicing the delinquent account, including, but not limited to, phone expenses, postage costs, office supplies, legal fees, and other costs incurred in servicing the delinquent credit account.
Dispute Resolution	This Credit Policy, including any action to collect past due balances, enforce personal guarantees or litigate product claims for products purchased on credit may be enforced in any court of competent jurisdiction in the State of Nebraska. Applicant, guarantor and Coop further, to the fullest extent possible waive any claim that the forum is not convenient. Applicant, guarantor and Coop further, to the fullest extent allowed by law waive their right to a trial by jury.
Acceptance of Terms	By purchasing products and services from the Coop on a convenience credit account after the date hereof, the Customer agrees to be bound by the terms of the Policy.

Adopted by the Board of Directors of Frontier Cooperative on August 27, 2019

Read and Initialed by: _____