

# Summit Max Contract

- Enrolling now through April 29th @ 5PM.
- Trading period will be from May 1st - July 15th (53 trading days).
- Bushels will be in 1000 bu. increments.
- **Farmer receives the high of each day the market trades on divided bushels.**  
(Example: Farmer gives the Garden City Co-op 53,000 bushels. Those 53,000 would be priced at 1,000 bu/day. )
- All bushel quantities will need to be decided by end of the enrollment period.
- Farmer has option to price remaining unpriced bushels at the market, NOT day's high. This has to be priced during the day trading session.
- After contract period on July 15th a final average price will be available for the futures portion of the contract.
- The farmer will need to decide on which crop he wishes to apply this contract and have basis locked in by 5pm on Oct 1st.
- CONTACT YOUR GCC GRAIN ORIGINATOR FOR MORE INFORMATION

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