



**CONFIDENTIAL CREDIT APPLICATION FOR BUSINESSES**  
**THE GARDEN CITY CO-OP, INC.**  
**BOX 838, GARDEN CITY, KS 67846**  
**620-275-6161**

Date \_\_\_\_\_

I (we) do hereby request that the Garden City Co-op, Inc. extend credit privileges to me (us) on its regular terms. If this application is approved, I (we) agree to pay in accordance with those regular terms. I (we) the undersigned individually and personally guarantee any corporate indebtedness.

Legal Name of Business \_\_\_\_\_

Address \_\_\_\_\_ Phone \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

In Business Since \_\_\_\_\_ Number of Employees \_\_\_\_\_

Amount of Credit Requested \_\_\_\_\_

Federal ID No. \_\_\_\_\_ Sales Tax Permit No. \_\_\_\_\_

- | <u>Type</u>                     | <u>Name(s) of Owners or Officers</u> |
|---------------------------------|--------------------------------------|
| ( ) Corporation _____           | _____                                |
| ( ) Partnership _____           | _____                                |
| ( ) Individual Ownership _____  | _____                                |
| ( ) Limited Liability Co. _____ | _____                                |

I (we) do hereby authorize those persons or firms listed below to truly divulge any and all credit information concerning me (us) which may be requested by the Garden City Co-op, Inc.

Bank Name \_\_\_\_\_ Phone \_\_\_\_\_

Loan Officer \_\_\_\_\_

Address \_\_\_\_\_

**Business References (Must be a substantial supplier for at least one year)**

1. Name \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_
2. Name \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_
3. Name \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_

Signed by \_\_\_\_\_ Title \_\_\_\_\_

**THE GARDEN CITY CO-OP, INC.**  
**PO BOX 838**  
**GARDEN CITY, KS 67846**  
**620-275-6161**

To be completed by Patron – PLEASE PRINT

\_\_\_\_\_ Account Number \_\_\_\_\_  
(Patron's Name)

This agreement is made and entered into on the date below stated by the Patron and The Garden City Co-op, Inc. of Garden City, Kansas. Hereinafter referred to as The Garden City Co-op, Inc. pursuant to the Consumer Credit Protection Act (Federal Truth in Lending Act) and The Kansas Uniform Consumer Credit Code).

The Garden City Co-op, Inc. agrees that if this Agreement is properly signed and filed with a properly approved credit account, it shall allow the patron or agents thereof to purchase goods or services on credit, and the Patron agrees to pay for any goods or services so purchased in accordance with this Agreement.

**DUE DATE:** All purchases made on credit during the month are due and payable upon receipt of a monthly billing period statement.

**CONVENIENCE CREDIT:** If all purchases on the Patron's account are paid in full on or before the last day of the accounting period after a periodic statement is mailed, the account shall not be subject to finance charges. Payments will be credited to the account on the date received and not the date postmarked.

**FINANCE CHARGE:** Any balance not paid by the last day of the accounting period in which a periodic statement is mailed shall be subject to a **FINANCE CHARGE** of 1.5% per month, which is an **ANNUAL PERCENTAGE RATE** of 18%. Said **FINANCE CHARGE** to apply to the unpaid balance on the account on the last day of the billing cycle carried over from the prior monthly billing cycle, and the minimum amount of such **FINANCE CHARGE** shall be \$5.00 per month.

**TERMINATION OF CREDIT:** The Garden City Co-op, Inc. reserves the right to terminate credit sales to a Patron at any time. No further credit privileges shall be allowed on any account with a past due balance unless prior arrangements have been made with the Garden City Co-op, Inc. credit department.

**FINANCIAL STATEMENT:** The Garden City Co-op, Inc. retains the right to request a current financial statement at any time that it is deemed necessary to justify further extension of credit.

**CHANGES IN TERMS:** The Garden City Co-op, Inc. reserves the right to change any part of this policy with written notice within the limitations of the applicable law.

**CONTRACT SALES:** Grain sales or sales on contracts will be subject to the terms and provisions of the contract.

**AGENT:** Until notified in writing to the contrary by the Patron, The Garden City Co-op, Inc. will assume that the Patron's spouse, children over the age of 16 years, and employees, if any, are authorized to purchase goods or services and charge them to the Patron's account.

\_\_\_\_\_ (Patron's Name) \_\_\_\_\_ (Patron's Spouse or Partner)

\_\_\_\_\_ This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_  
The Garden City Co-op, Inc.