

**Glacial Plains Cooperative - Harvest Policy**  
**Effective September 18, 2019**  
**Subject to Change Without Notice**

**2019 Price Later Program - Corn and Soybeans**

- Corn service charges are **5 cents per month** (pro-rated). **NO** minimum will apply.
- Bean service charges will be **5 cents per month** (pro-rated). **NO** minimum will apply.
- Un-priced grain must be priced by October 14<sup>th</sup>, 2020. If not, it will be priced automatically, without further notice, on the market open of October 15<sup>th</sup>, 2020.
- On Price later corn, title has passed to Glacial Plains.

**Corn**

- Cash or contracted corn will be shrunk and dried to 15.0% moisture. Price Later, warehouse receipts or grain bank will be shrunk and dried to 14.0% moisture.
- Drying charges will be **4.5 cents each point** of moisture over tolerance. **A one point minimum will apply**. Shrink is 1.5% each point of moisture over tolerance. (Drying and shrink will both be pro-rated by each 1/10th point after the one point minimum is accounted for if applicable) Individual grade factors will not be averaged.
- GPC will be drying and transferring wet CVEC/CVAC bushels as wet space permits. The fee will be 7 cents / bushel for handling. Corn will be dried and shrunk to 15.0%. Customer must notify GPC at the time of delivery that bushels will need to be transferred to CVEC. If not notified at the time of delivery GPC will not be entitled to transfer it to CVEC.

**Soybeans**

- All soybeans will be shrunk to 13.0% moisture.
- All soybeans will have an automatic 1/4% (.0025) Foreign Material deduction.
- Drying charges will be a straight shrink of 3.0% each point over 13.0% to 15% moisture, and 4% each point over 15% moisture. (pro-rated by each 1/10th point).
- There will be a 10 cent monetary deduction for bean loads over 14.0% moisture.
- Foreign material over 1.0% will be deducted from gross weight and will not be averaged.

**All Grains**

- Each producer is responsible to inform the scale operator who the grain is for, the disposition of the grain (sell, contract, price later, etc.) and when delivery is complete.
- Grain bank grain inventories will be inventoried as standard grade grain. Applicable discounts will be assessed to off-grade grain to bring it up to standard. **No service charge will apply if used within a six-month period**. All grain bank bushels will be evaluated on Oct. 1<sup>st</sup>, 2020 and all bushels older than the 6 month limit will be priced out on October 15<sup>th</sup>, 2020 and charged storage at the prevailing rate back to the date it was delivered.
- Grain that is exceptionally off-grade, wet or heating may be rejected.
- In store grain will be bid and discounted based on the delivery elevator's bid and discount schedule the day it is sold. Price later grain or stored grain cannot apply to future purchase contracts.

**Have a Safe Harvest!**