

HARVEST 2023 STORAGE RATES AND SERVICE CHARGES

East Liverpool Location-Only

Corn & Soybeans Delayed Price Rate

OCTOBER 2023

50 cents flat for delivery in the month of October. On November 1st, those October bushels will then begin being charged 10 cents per bushel per month on a daily basis (.003333 per day) until priced or September 30, 2024.

NOVEMBER 2023 AND BEYOND

Any bushels delivered November 1st and after will be 20 cents flat + 10 cents per bushel per month pro-rated on a daily basis (.003333 per day) from the date of delivery until priced or September 30, 2023.

Any Corn or Soybeans not priced on or before September 30, 2024 will be subject to the new rates in effect October 1, 2024 and the accrued charges at that time will be charged to your account.

All drying charges and grade discounts will be deducted when the grain is priced.

The Ohio Department of Agriculture supplies an official numbered document for all grain deposited for Delayed Price. The agreements are offered on a continuous basis and will not expire. The agreement also covers all commodities, so once signed and on file, a single form will cover all future delayed price transactions. However, if the name on the grain account is changed, a new delayed price agreement will be required.

Delayed Price agreements must be on file prior to delivery of the grain or within 15 days of initial delivery date.

Delayed Price grain cannot be used to fill forward contracts, be transferred to grain bank, or be transferred to basis contracts.

Due to market conditions the above delayed price rates are not guaranteed and are subject to change without notice.

Soybeans Warehouse Receipt Storage

10 cents per bushel per month pro-rated on a daily basis (.003333 per day) with a minimum of 60 cents to apply from the date of delivery until priced or September 30, 2023. If placed on Delayed Price within 5 days the current Delayed Price charges will apply. A 2 cents warehouse receipt fee will be charged upon the issuance of a receipt. Warehouse receipts will require prepayment of drying charges and the storage charges through the duration of the loan. Upon redemption of the loan, the unused portion of the storage, except for 60 cents minimum will be refundable depending upon when the loan is redeemed. Rates are subject to change without notice.

Deferred Payment

If you want to defer your payment to a future period, we have the following options:

PAYMENT DATE	INTEREST RATE
Deferred less than 30 days	0.00%
January 4, 2024	3.00%
April 4, 2024	3.00%
July 5, 2024	3.00%
October 3, 2024	3.00%
January 3, 2025	3.00%

Early withdrawal will result in a penalty or loss of interest to apply. The interest is figured from the day it is placed into deferred payment to first day of month of payment. No interest will be paid for deferred time less than 30 days. The above are the only deferred date options. Rates are subject to change without notice.

Due to market conditions the above storage rates are not guaranteed and are subject to change without notice.

View your grain account information 24/7 via our new Heritage Portal on www.portal.heritagecooperative.com or download the app today by searching Heritage Cooperative.

Heritage Cooperative Inc
937-355-0003 877-240-4393
Visit us on the web @ www.heritagecooperative.com