



IAS Fiscal 2022 Key Financial Highlights

Pre-Tax Income \$48.3 Million

Profits Allocated to Members

	<u>In Millions</u>
Qualified Patronage to be paid in Nov. '22	\$ 9.0
Nonqualified patronage with member name	\$ 9.0
FY '22 Profits allocated to members	\$ 18.0

Patronage Rates

<u>Patronage Category</u>	<u>Qualified Patronage</u>	<u>Non-qualified Patronage</u>	<u>Total Patronage Rate</u>
Grain	3.25¢/bushel	3.25¢/bushel	6.5¢/bushel
Grain Services	12.50%	12.50%	25%
Agronomy Sales & Services	4.25%	4.25%	8.50%
Feed & Feed Services	1.50%	1.50%	3%
Refined Fuels	10¢/gallon	10¢/gallon	20¢/gallon
Propane	12.5¢/gallon	12.5¢/gallon	25¢/gallon

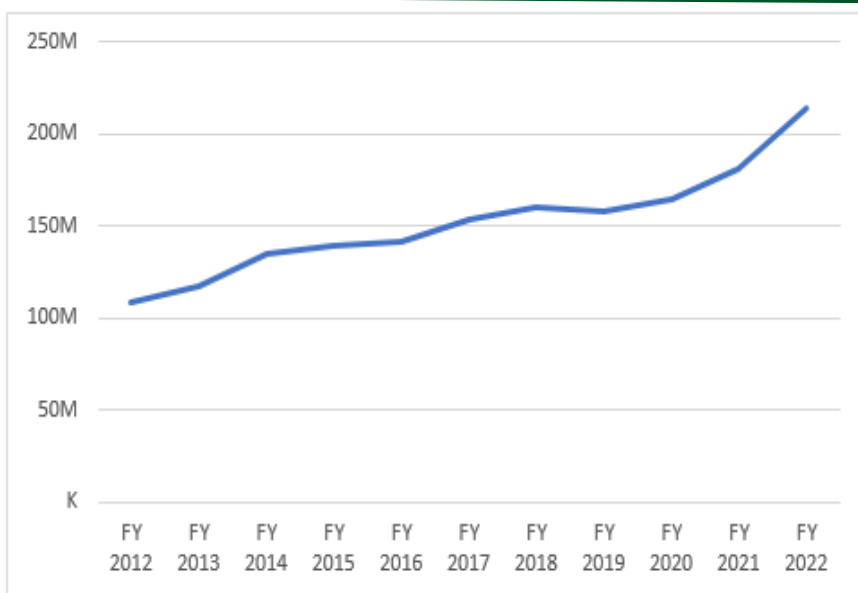
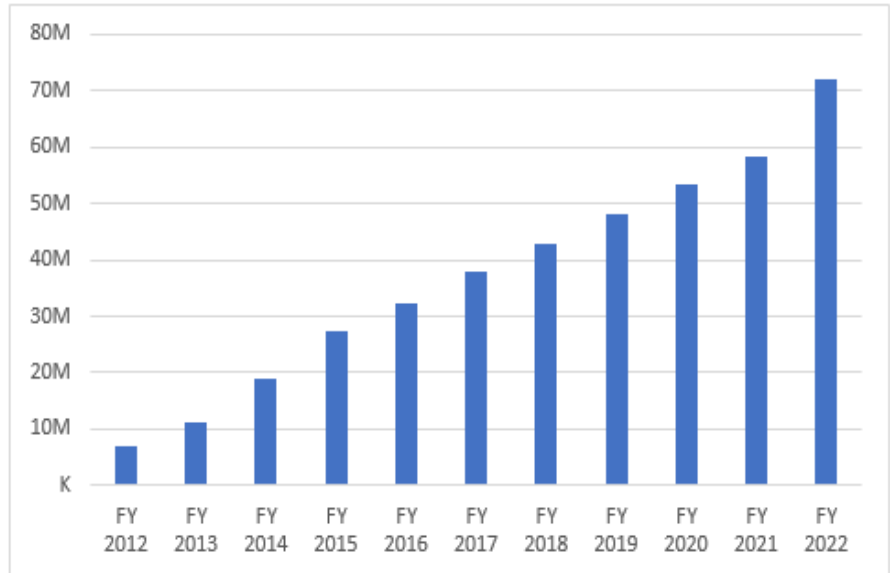
Capital Investment \$18.3 Million

- Masonville full service greenfield site completion
- Pine Lake additions to increase production, improve yields and corn oil extraction
- Grain and agronomy facility improvements to improve speed and space
- Agronomy application equipment to improve service levels
- Feed and Energy Division Facility and Rolling Stock Additions
- Technology investments

Cash Return to Members

	<u>In Millions</u>
Cash Patronage	\$ 2.3
Deferred Equity (60% Increase over previous year)	\$ 4.6
Total Cash to Members	\$ 6.9
Equivalent Cash from Section 199A(g) to members	3.5
Total Equivalent Cash to members for FY '22	\$ 10.4

**Consistent Return to
Member Owners
\$72 Million
Cumulative Allocated Cash &
Equity Revolvment
since 2012**



**Consistent Member
Equity Growth
to \$213M
Doubled Since 2012**

**Historical
Pre-Tax
Income**

