November 19, 2026

L&S Ag Center and Innovative Ag Services
Announce Plans for Future Transition

Dear Valued Customer,

L&S Ag Center and Innovative Ag Services Co. (IAS) are excited to share plans for a transition that brings together two organizations with a common commitment to agriculture, strong local relationships, and exceptional service. By combining the strengths of both organizations, we will continue building on the traditions and values that have earned the trust of customers, employees, and communities for generations. IAS plans to complete the purchase in mid-January 2027.

The Wolfe family has served area farmers since 1914, providing feed and grain services. Current owner's Loras and Susan Wolfe became the third generation of the Wolfe family to lead the business when they purchased it in 1973. Today, their son, Jason Wolfe, serves as General Manager, along with his son Landon, who will continue their involvement in the business. For more than a century, the Wolfe family has built a name customers know and trust, and we are honored to build on that foundation.

Innovative Ag Services has served customers for 57 years. Today, we serve 25 Iowa communities and one Wisconsin community, with operations that include grain, agronomy, feed, retail energy, and ethanol production. This past year, we allocated $10 million in patronage and paid members $7.6 million in cash through current-year patronage and revolved equity.

Between now and the completion of the transition, we will work together to support a smooth process. Our priority throughout this period is taking care of our customers, members, employees, and communities. We are committed to building upon the trusted relationships L&S Ag Center has established.

We look forward to serving you, Worthington, and its surrounding communities for many years to come.

Sincerely,

Loras Wolfe
President
L&S Ag Center

Randy Blake
Board President
Innovative Ag Services

Ken Smith
CEO
Innovative Ag Services

Questions? We're here to help

L&S Ag Center (563) 855-2255 | Innovative Ag Services (319) 465-2022 | www.innovativeag.com