

Frequently Asked Questions

1. *What does a merger mean/What is the reason for the merger?*

A merger is an agreement that combines two or more existing cooperatives into one new cooperative. We want to continue to provide the best service to our members and employees and be stronger for generations to come. This merger provides us an opportunity to remain competitive in the current market while keeping local management.

2. *How would this merger benefit the members?*

The merger would allow us to create a stronger, locally controlled cooperative. It would enable the cooperative to continue offering members quality products and services. We want to be the local retailer of choice now and in the future.

3. *Where would the home office be located?*

The new cooperative would maintain local operations at the existing sites. luka will serve as the administrative headquarters for purposes such as mailings, etc.

4. *Who would be the CEO?*

The CEO of the combined cooperative will be Alan Woodard. Rusty Morehead will be a key employee with a leadership position.

5. *What would be the name of the new cooperative?*

The merged cooperative will retain the name Kanza Cooperative Association.

6. *What would happen to my equity?*

The goal would be to make the equity program fair to all and ensure continued member ownership of the cooperative.

7. *How can I get more information?*

Reach out to your cooperative's general manager or your local board member with any questions you may have.

8. *What's next?*

Both cooperative boards will perform due diligence regarding a potential merger. The results from these findings will be used to create a Definitive Agreement, which the boards will vote on before sending it to the FCEC membership for a vote.