

# KEY COOPERATIVE POWERED BY PURPOSE

Co-op Month 2025



**KEY COOPERATIVE  
POWERED BY  
PURPOSE**

Outstanding  
Member-Owners



Enjoying customer appreciation  
meals and catching up with  
fellow member-owners

Seeing new  
Key Cooperative facilities



Learning from  
industry experts at  
grain, agronomy &  
precision ag meetings



Farming with family  
- that's what it's all  
about!



Taking a day  
off to play in  
Key's annual  
member golf  
outing



The Board of  
Directors are  
investing in the  
future of Key  
through careful  
leadership &  
decision making



And of course, staying  
busy throughout all the  
seasons!





## KEY COOPERATIVE POWERED BY PURPOSE

Effective  
Business Model



CO-OPS WORLDWIDE



There are approximately 3 million cooperatives worldwide, representing at least 12 billion members<sup>1</sup>

Cooperatives span diverse sectors, including agriculture, banking, consumer, energy, fisheries, health, housing, insurance, and industry & services<sup>1</sup>



Co-op Month has been a nationally recognized celebration since 1964, when U.S. Secretary of Agriculture Orville Freeman, proclaimed October Co-op Month<sup>2</sup>



Common types of U.S. cooperatives include consumer, electric & utilities, farmer & independent small businesses, housing, worker, mutual insurance, credit unions, and cooperative banks<sup>3</sup>



Cooperatives provide work opportunities to 280 million people across the globe, or 10% of the world's employed population<sup>1</sup>



Approximately \$24 trillion in revenue is generated by co-ops globally<sup>3</sup>

AMERICAN CO-OPS



There are 65,000+ U.S. co-ops

1 in 3 Americans are co-op members<sup>3</sup>



Ag co-ops in the U.S. have consolidated from 12,000 in 1929 to 1,647 in 2023. However total business volume has increased reaching \$300.6 billion in 2022.<sup>3</sup>

In 2023, 1,647 ag co-ops operated 9,531 locations across all 50 states<sup>3</sup>

78% of American ag co-ops are 50+ years old<sup>3</sup>



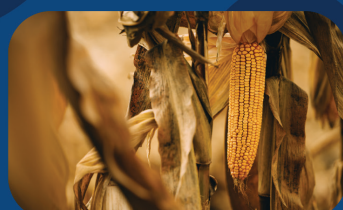
IOWA CO-OPS



In 2023, Iowa led the states in total business volume at \$30.6 billion generated by 98 co-ops<sup>3</sup>



If all of Iowa's 13,000 cooperative employees were grouped together, they would be one of the top 10 largest employers in the state<sup>4</sup>



Along with community-focused missions, cooperatives generate more than \$75 million in property taxes, which is paid to Iowa communities<sup>4</sup>



**KEY COOPERATIVE  
POWERED BY  
PURPOSE**

Strong  
Teamwork



Searching for outstanding  
interns & welcoming them  
to Key each spring/summer



Employing good people  
& building relationships



Receiving acknowledgements  
of our accomplishments

Working hard to serve  
our member-owners well



Inviting groups from both locally  
and abroad to visit & learn about  
Iowa agriculture



Researching new hybrids,  
technologies & practices

Encouraging employee  
involvement in the  
community as volunteer  
firefighters & EMS,  
school board or city  
council members



Gathering plot & trial data  
to help growers succeed

Celebrating long,  
successful careers  
at Key





# KEY COOPERATIVE POWERED BY PURPOSE

Community  
Involvement



Participating in community  
festivities & parades



Serving meals to 4-H & FFA  
families during county fairs

Offering feed financing  
options & discounts for  
youth animal projects



Supporting  
the next  
generation of  
agriculture

Hosting events like the  
WHO Great Iowa Tractor Ride



Partnering with FFA  
Chapters for member &  
community events



Giving back through community  
donations and the Land O'Lakes  
Matching Grant Program



Employee groups  
purchasing  
Christmas gifts  
for local families



Teaching Vo-Ag students  
about grain marketing  
through the Bushels for  
Ag program

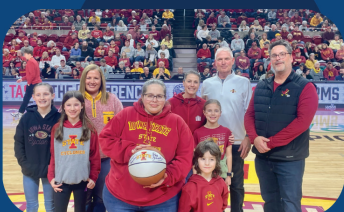


Giving tours to high school  
classes & local groups - educating  
them about cooperatives



Sharing in local activities  
& family fun

ISU  
Women's  
Basketball  
Ticket  
giveaway



Providing  
scholarships to  
local students  
pursuing two or  
four year degrees

SCHOLARSHIP RECIPIENTS





## International Year of Cooperatives

Cooperatives Build  
a Better World

### Sources

- 1 - International Cooperative Alliance (<https://ica.coop/en/cooperatives/facts-and-figures>)
- 2 - NCBA CLUSA 2025 Co-op Month Website (<https://www.coopmonth.coop/>)
- 3 - NCBA CLUSA 2025 Cooperative Impact Report (<https://impact.coop/>)
- 4 - Iowa Institute for Cooperatives Iowa Cooperative Project (<https://www.iowacooperatives.com/>)