

13585 620th Avenue Roland, IA 50236 515-388-4344 515-388-4589 (Fax) PO BOX 250 Sully, IA 50251 641-594-4115 641-594-4114 (Fax)

APPLICATION FOR CLASS A MEMBERSHIP

Key Cooperative Employee:___

I, ______, the undersigned do hereby certify that I am eligible for membership in Key Cooperative, and that I am an agricultural producer (as referred to in your Articles of Incorporation).

I do further subscribe for one (1) share of common Class A, of the par value, and at the price of \$250.00.

TENDERED IN PAYMENT NOW: IN CASH \$ 250.00

I do further consent that any patronage dividend allocation made to me with respect to purchases made from me or sales to me by said cooperative, which are made in written notices of allocation (as defined in Section 1388 of the U.S. Internal Revenue Code as Amended by the Revenue Act of 1962) will be taken in account by the undersigned at their stated dollar amounts in the manner provided in Section 1385(a) of the U.S. Internal Revenue Code in taxable years in which such written notices of allocation are received from said cooperative.

The foregoing shall be fully effective and irrevocable on acceptance by the Board of Directors of Key Cooperative. However, should the foregoing be rejected by the said Board of Directors, any cash submitted with this Application shall be refunded in full.

I understand that if I cease to patronize the cooperative for two (2) consecutive years, my membership may then be canceled and any common stock issued to me may be canceled.

At this time a **corporation, partnership, estate, trust or limited liability company** applying for a membership must provide beneficial owners: <u>names, ID numbers, birthdates, addresses & certify percentage (%) of ownership</u>. You are required to certify us of any changes in ownership in the future as well.

A. CORPORATION, PARTNERSHIP, ESTATE, TRUST OR LLC APPLICANT:

NAME OF CORPORATION, PARTNERSHIP, ESTATE, TRUST OR LLC		FEDERAL I. D. #	
PO BOX OR STREET	CITY	STATE	ZIP
PHONE #	EMAIL ADDRESS	BIRTHDATE OF APPLICANT	
SIGNATURE		DATE	
B. INDIVIDUAL APPLICANT:			
INDIVIDUAL NAME	SOCIAL SECURITY #	BIRTHDATE OF APPLICANT	
PO BOX OR STREET	CITY	STATE	ZIP
PHONE #	EMAIL ADDRESS		
SIGNATURE		DATE	
ACCEPTED BY BOARD OF DIRECTORS ON THE	DAY OF		, 20
PRESIDENT, BOARD OF DIRECTORS	SECRETARY, BOARD OF DIRECTORS		