



# 2024-2025 GRAIN POLICIES

For questions, contact Nevada location: 515-382-5461

ALL RATES SUBJECT TO CHANGE WITHOUT NOTICE; SUBJECT TO SPACE AVAILABILITY; UPDATED 9/13/2024

## DISPOSITION OF GRAIN

The driver will provide the scale operator with the grain owner's name, division of the grain, notify the scale operator on the last load and disposition of the grain (store, sell, condo storage, etc). All grain will be first applied to any open contracts by location on the 20th day from the date of first delivery. Unpriced grain, which has been held beyond the 20 day limit, will be considered stored with the Average Delivery Date to be considered the deposit date (with appropriate storage-drying shrink rates assessed). A new delivery period will then be started.

## WAREHOUSE STORAGE RATES

Applies September 1, 2024 - August 31, 2025

**Corn & Soybeans:** fraction thereof .0023 cents per day (7 cents/mo)

Note: Grain stored for more than 12 months will be charged the same rates for the same periods outlined above.

## PRICE LATER CORN & SOYBEANS

Applies October 1, 2024 - September 30, 2025

**Corn & Soybeans:** 6 cents per bushel per month through Sept. 30, 2025

Note: Price later cannot be rolled forward after Sept. 30, 2025

## MOISTURE REQUIREMENTS

### **Corn:**

Corn will be purchased on a dry basis 15% or less. All loads per delivery number will be averaged together for moisture. Shrink will be applied by the load.

Warehouse Receipt & Grain Bank = 14.0%

Sale for Cash, Deferred Payment, Price Later = 15.0%

### **Soybeans:**

Soybeans will be purchased on a dry basis 13% moisture  
Soybeans 13.5% moisture and below will be averaged together  
Soybeans 13.6% moisture and above will be averaged together  
Loads 15.1% moisture and above must be sold or put on Price Later

Warehouse Receipt = 13.0%

Sale for Cash, Deferred Payment, Price Later = 13.0%

## MOISTURE DISCOUNT

**Corn:** 5 cents per point moisture removed.

## CUSTOM DRYING

7 cents per bushel handling charge if removed in 5 days.  
12 cents per bushel handling charge if removed in 6 - 10 days.  
Posted tariff applies after 10 days. Regional Warehouse Storage Rate plus charges above if not removed after 20 days.

## SOYBEAN MOISTURE DISCOUNT SCHEDULE

13.1% - 13.5% moisture = 1.75% of contract price discount/bushel  
13.6% - 14.0% moisture = 3.50% of contract price discount/bushel  
14.1% - 14.5% moisture = 5.25% of contract price discount/bushel  
14.6% - 15.0% moisture = 7.00% of contract price discount/bushel

## AFLATOXIN DISCOUNT SCHEDULE

0 - 10 parts per billion = No Discount  
10 parts per billion - 20 parts per billion = 10 cents/bushel discount  
20 parts per billion and above = 10 cents/bushel + 1 cent/point

Note: Subject to rejection over 10 parts per billion

## HANDLING CHARGES

Per posted tariff all grains: 10 cents in charge + 10 cents out charge

## SHRINK

Moisture shrink = 1.18%  
Handling shrink = 0.22%  
Total shrink = 1.4% for each 1% moisture removed.

## GRAIN BANK

**Corn:** 0 - 30 days No charge  
31 + days .1000 cents/bushel/day thereafter  
Grain sold will be subject to Warehouse Storage Rates.

## FOREIGN MATERIAL DISCOUNTS

**Corn:** 2 cents each 1% or fraction from 3.1% to 4.0%  
4 cents each 1% or fraction from 4.1% to 5.0%  
5 cents each 1% or fraction from 5.1% to 15%  
Above 15% will have a discount agreed upon by Key & seller

**Soybeans:** .01% bushel shrink for every .01% FM above 1%

## DAMAGE

**Corn:** 1 cent each 1% or fraction from 5.1% to 7%  
2 cents each 1% or fraction from 7.1% to 10%  
3 cents each 1% or fraction greater than 10%  
Above 10% subject to rejection or discount agreed upon by Key & seller

**Soybeans:** >2% is 1/2% of price per point  
>8% is 1% of price per point

## TEST WEIGHT DISCOUNTS

<b>Corn:</b>	Above 54	0
	53 - 53.9	1 cent
	52 - 52.9	3 cents
	51 - 51.9	6 cents
	50 - 50.9	9 cents
	49 - 49.9	12 cents
	48 - 48.9	17 cents
	47 - 47.9	24 cents
	46 - 46.9	31 cents
	45 - 45.9	38 cents

## OTHER DISCOUNTS

Musty	\$ .10
Sour	\$ .10
Weevils	\$ .15
COFO	\$ .15

**All priced bushels will be assessed fees according to the Iowa Indemnity Fund.**

**Any non-contracted delivered processor grain will be assessed a 1 cent service fee.**

