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To Our Valued Patrons,

Legacy Cooperative Board of Directors are excited to announce they have unanimously agreed to pursue a merger with Farmers Union Oil Co. Devils Lake. This decision to pursue a full merger is a result of an organic study conducted by a cross section of employees and board members from both organizations over the past few months.

*“This merger enhances our footprint, allowing us to serve a broader area while bringing in the expertise of Farmers Union Oil in the energy space. There are opportunities to offer expanded services to members and open doors for future growth opportunities,”* said Jeff Teubner, Legacy Cooperative Board Chair. *“Additionally, Legacy Cooperative will bring diversification in products and services to the members of Farmers Union Oil Co. Devils Lake.”*

The study was focused on member impact throughout and identified the potential outcomes of a merger as follows:

- Enhance our service to members by elimination of redundant and crossover miles.
- Staying competitive in a volatile market while enhancing services to our members.
- Protecting member equity and making strategic investments together rather than duplicating those investments.
- Diversification to provide additional products and services through a locally owned cooperative system.
- Retention and recruitment of employees and offering of greater career opportunities.

*“This proposed merger will offer diversification to our membership that Farmers Union Oil Co. Devils Lake could not do on our own. This will also position us for future opportunities to expand the services we can offer to membership.”* said Adam Leiphon, Farmers Union Oil of Devils Lake Board Chair. *“Additionally, the process we underwent demonstrated how similar our cultures are; focused on customer service and being a trusted supplier.”*

Farmers Union Oil Co. Devils Lake and Legacy Cooperative are two very respected cooperatives with deep roots in the communities they serve. Both cooperatives have a strong history of being a trusted partner while continuing to invest in their local communities.

Please feel free to reach out to your board member or CEO Sean Slowinski with any questions.

Best Regards,

**Jeff Teubner**  
Legacy Cooperative  
Board of Directors President

**Sean Slowinski**  
Legacy Cooperative  
CEO