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MKC Enters into Letter of Intent to Acquire Mid-West Fertilizer

PAOLA, Kan. and MOUNDRIDGE, Kan. – Mid-West Fertilizer, Inc. and MKC have entered into a letter of intent for MKC to acquire Mid-West Fertilizer, a full-service agricultural retailer headquartered in Paola, Kansas.

Mid-West Fertilizer President and CEO Rod Silver said, "As our company enters into 40 years of existence, this is the right transition for our customers, employees and company. When we looked to the future, it was important to partner with an organization that would bring value to producers, provide our employees' career development opportunities and allows our organization the opportunity to continue to be successful. MKC is the right partner to make that happen."

The acquisition will include grain, wholesale and retail agronomy, energy, feed and trucking. It is expected to be completed in early 2020. MKC and Mid-West Fertilizer have worked beside one another for three years through their relationship with Team Marketing Alliance, LLC, a majority-owned subsidiary of MKC.

"The potential acquisition provides efficiencies in current operations, opportunities to expand our services to producers' operations in our footprint and increase relevance in the industry. Like Mid-West Fertilizer, MKC shares similar values and a commitment to community stewardship," Silver said.

Dave Christiansen, MKC president and CEO, said Mid-West Fertilizer is a successful organization with talented employees who MKC looks forward to working with to continue to make producers more successful. "Together, we have identified benefits and opportunities we can gain by combining the organizations, which will allow our companies to continue to achieve more success," Christiansen said.

Mid-West Fertilizer and MKC are currently completing the required legal documents and due diligence necessary to finalize an acquisition. Silver will continue to lead Mid-West Fertilizer after the acquisition.

About Mid-West Fertilizer, Inc.

Mid-West Fertilizer, Inc. of Paola, Kansas, was started in 1980 as a regional fertilizer distributor selling and delivering fertilizer to local fertilizer dealers throughout the region stretching between the Mississippi River and the Rocky Mountains. Along with the wholesale fertilizer business, Mid-West Fertilizer now services farmers with grain handling, custom application, crop nutrients, crop protection products, seed, feed, fuels, lubricants, propane, trucking and tire sales through 155 employees and 25 locations in Kansas, Arkansas, Oklahoma and Missouri. To learn more, visit www.midwestfertilizerinc.com.

About MKC

MKC (Mid Kansas Cooperative) is a full-service farm cooperative offering a complete line of products, programs and services for both farm and urban customers throughout Kansas. With a current membership of nearly 10,000 members, MKC specializes in grain, agronomy, energy, feed and risk management. More than 375 employees play an important role in the growth and success of the cooperative. Since its' founding in 1965, MKC has expanded its footprint through mergers and acquisitions to meet the needs of the producer. Learn more about MKC at <u>www.mkcoop.com</u> and follow the MKC story on <u>Facebook</u>, <u>Twitter</u> and <u>Instagram</u>.