



For Immediate Release

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PLAINS EQUITY MEMBERS APPROVE UNIFICATION WITH MKC

PLAINS, Kan. and MOUNDRIDGE, Kan. – Plains Equity Exchange and Cooperative Union membership votes to approve unification with MKC. After a series of informational meetings, the owners of Plains Equity approved the merger with MKC by a super majority of 95% at a special vote meeting on April 4, 2019.

“We are pleased that Plains Equity members have voted to unify Plains Equity and MKC. Both boards felt strongly that unification would bring value to the members and employees of Plains Equity and the results of the Plains Equity vote reaffirms this,” says Allan Wegner, MKC Board Chairman. “MKC has proven to show value to members through unification by delivering quality products and services, innovation, growth and profitability.”

Initial merger discussions between the cooperatives began before the official announcement on February 18, 2019, with the respective boards approving an Agreement and Plan of Merger.

“We are confident that through unification we will build a stronger foundation for our cooperative and member-owners and maintain the cooperative system for future generations,” says Roger Holmes, Plains Equity Board Chairman. “On behalf of our board, management and employees, we appreciate every member who cast a ballot to make our cooperative stronger.”

Plains Equity and MKC will officially unite on June 1, 2019. Over the next several weeks, the two cooperatives will communicate with members and other stakeholders about the merger.

The new MKC will consist of 43 locations with nearly 400 employees dedicated to serving its member-owners. The cooperative offers a wide range of products, programs and services through its agronomy, energy, feed, energy and risk management divisions to meet the needs of agricultural producers across its’ footprint.

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About Plains Equity Exchange

The Plains Equity Exchange and Cooperative Union is a full service grain and agronomy cooperative in southwestern Kansas. Plains operates a USDA licensed public grain warehouse, provides grain marketing services, and supplies fertilizer, chemicals, animal nutrition, and fuels, as well as other types of merchandise, for its members. Since its' founding in 1913, Plains has expanded to 5 locations located within 25 miles of Plains, KS, including Hobart, Kismet, Wild Horse, and Liberal, KS. Learn more about Plains Equity Exchange and Cooperative Union at www.plainsequity.com.

About MKC

MKC (Mid Kansas Cooperative) is a full-service farm cooperative offering a complete line of products, programs and services for both farm and urban customers throughout Kansas. With a current membership of more than 8,300 members, MKC specializes in grain, agronomy, energy, feed and risk management. More than 325 employees play an important role in the growth and success of the cooperative. Since its' founding in 1965, MKC has expanded its footprint through mergers and acquisitions to meet the needs of the producer. Learn more about MKC at www.mkcoop.com and follow the MKC story on [Facebook](#), [Twitter](#) and [Instagram](#).