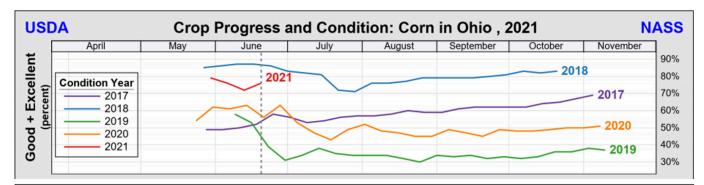
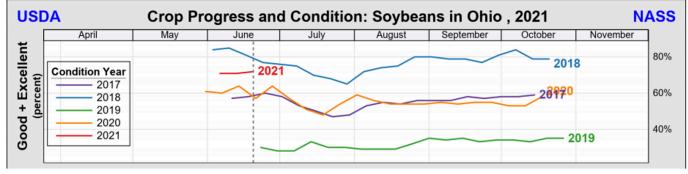


## CROP PROGRESS AND CONDITION

While the US corn and bean crop ratings have been subpar, we are off to a great growing season here in Ohio. The first two charts show the Good/Excellent ratings for both corn and beans versus the past 4 years. We are trending, currently, towards a crop like we saw in 2018. While it's easy to assume the weather we have experienced now will equate to a large crop, studies have shown this is not the case, and we must stay mindful of the fact that weather trends can change on a dime. Marketing plans must be put in place to limit any potential losses with a volatile market.





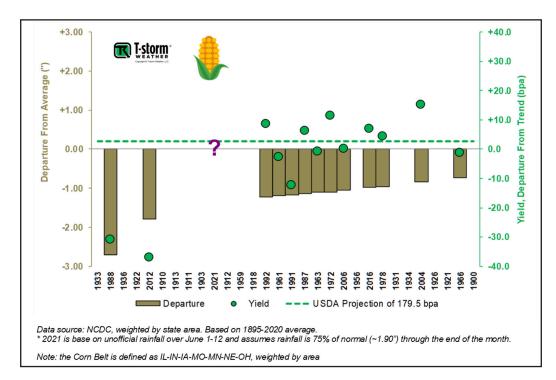






## 25 DRIEST JUNES IN U.S. CORN BELT & U.S. CORN YIELDS

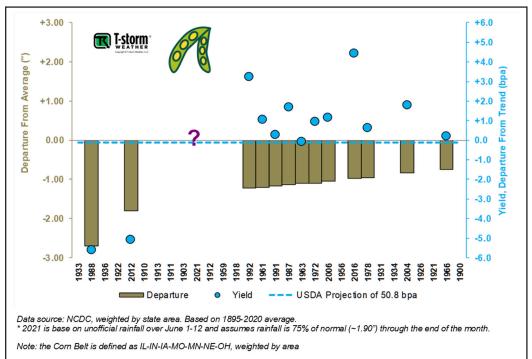
1895-2020 and 2021\* (Yields Only Available over 1960-2020)





## 25 DRIEST JUNES IN U.S. CORN BELT & U.S. SOYBEAN YIELDS

1895-2020 and 2021\* (Yields Only Available over 1960-2020)





While it has been a very dry June outside of the state of Ohio, it does not necessarily mean that come October we will experience an overall poor crop. These two charts show the departure from trend line yield when we have experienced a very dry June in the United States. As you can see there is no correlation between a dry June and final yield; in only 2 years (1988 & 2012) have we seen a final yield significantly below trend line yield when we experienced a dry June, the other years we witnessed a final yield at or above trend line yield.

What this mean is the crop is not made in the month of June. There is plenty of time for the crop to incline or decline in the months of July & August. Keep this in mind as your making marketing decisions this summer. Please reach out to your GSA for recommendations on how to manage your bushels and create a portfolio of sales that will hedge you against a lower market.





As we are getting closer to wheat harvest, Sunrise is offering reduced drying discounts. Contact your GSA for more information.

