## Average Price Contract

The Average Price Contract allows you to sell corn \& soybeans by averaging the market price over a 22-week timeframe that historically provides the best pricing

## How does the Average Price Contract work?

- The producer commits a specific number of bushels for new crop delivery
- United Cooperative prices the bushels equally during the timeframe
- The average price will be set at the end of the pricing timeframe
- The basis can be set any time before delivery


## The Details

Deadline to sign up for the Average Price Contract is January 31, 2023
The pricing period will be February 1, 2023 through June 28, 2023
Bushels will be priced at the market close every Wednesday
There is no service fee for the 2023 Average Price Contract

Contact your local United Cooperative grain location for more information

| Auroraville | Greenville | Oshkosh | Ripon North | Rock Springs |
| :--- | :--- | :--- | :--- | :--- |
| 920-361-4854 | $920-757-6556$ | $920-233-2261$ | $920-748-7488$ | $608-524-5246$ |
| Belmont | Hillsboro | Pulaski/Shawano | Ripon South | Sauk City |
| 608-762-5976 | $608-489-4120$ | $920-822-3252$ | $920-748-7999$ | $608-643-3345$ |
| Boscobel | Johnson Creek | South Beaver Dam/Horicon/Hartford | Westfield |  |
| 608-375-2800 | $920-699-2771$ | $920-887-7671$ | $608-296-3237$ |  |
| Denmark | Oconto Falls |  |  |  |
| $920-863-2171$ | $920-846-4775$ |  |  |  |

Average Price Contract Historical Performance
Average Price Contract results vs. the average futures price in October (values do not include basis or fee adjustments)

| CORN | Contract | October | Gain/Loss | BEANS | Contract | October | Gain/Loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2022 | \$6.7450 | \$6.8550 | (\$0.1100) | 2022 | \$14.7850 | \$13.8125 | \$0.9725 |
| 2021 | \$5.1280 | \$5.3650 | (\$0.2370) | 2021 | \$12.8630 | \$12.3025 | \$0.5605 |
| 2020 | \$3.5625 | \$3.9900 | (\$0.4275) | 2020 | \$8.7700 | \$10.5475 | (\$1.7775) |
| 2019 | \$4.0300 | \$3.6825 | \$0.3475 | 2019 | \$10.1300 | \$8.5950 | \$1.5350 |
| 2018 | \$4.0300 | \$3.6825 | \$0.3475 | 2018 | \$10.1300 | \$8.5950 | \$1.5350 |
| 2017 | \$3.9100 | \$3.4925 | \$0.4175 | 2017 | \$9.7300 | \$9.7525 | (\$0.0225) |
| 2016 | \$3.9450 | \$3.4950 | \$0.4500 | 2016 | \$9.8800 | \$9.7525 | \$0.1275 |
| 2015 | \$3.9625 | \$3.8300 | \$0.1325 | 2015 | \$9.5100 | \$8.9100 | \$0.6000 |
| 2014 | \$4.7875 | \$3.4950 | \$1.2925 | 2014 | \$12.0100 | \$9.6425 | \$2.3675 |
| 2013 | \$5.5000 | \$4.3925 | \$1.1075 | 2013 | \$12.6100 | \$12.8550 | (\$0.2450) |
| 2012 | \$5.4775 | \$7.5025 | (\$2.0250) | 2012 | \$13.1400 | \$15.3925 | (\$2.2525) |
| 2011 | \$6.4200 | \$5.9250 | \$0.4950 | 2011 | \$13.4600 | \$11.7750 | \$1.6850 |
| 2010 | \$3.8600 | \$4.6600 | (\$0.8000) | 2010 | \$9.3000 | \$10.5700 | (\$1.2700) |
| 2009 | \$4.0675 | \$3.4200 | \$0.6475 | 2009 | \$9.5200 | \$9.2000 | \$0.3200 |
| 2008 | \$6.3100 | \$4.8400 | \$1.4700 | 2008 | \$13.2600 | \$10.5300 | \$2.7300 |
| 2007 | \$3.8900 | \$3.6875 | \$0.2025 | 2007 | \$8.1100 | \$9.9150 | (\$1.8050) |
| 2006 | \$2.6600 | \$2.6775 | (\$0.0175) | 2006 | \$6.1200 | \$5.4525 | \$0.6675 |
| 2005 | \$2.3550 | \$2.0600 | \$0.2950 | 2005 | \$6.4400 | \$5.7325 | \$0.7075 |
| 2004 | \$2.9900 | \$2.0600 | \$0.9300 | 2004 | \$7.2250 | \$5.2525 | \$1.9725 |
| 2003 | \$2.3950 | \$2.2025 | \$0.1925 | 2003 | \$5.4450 | \$6.8725 | (\$1.4275) |
| 2002 | \$2.2550 | \$2.7775 | (\$0.5225) | 2002 | \$4.7000 | \$5.4200 | (\$0.7200) |
| 2001 | \$2.2650 | \$2.1000 | \$0.1650 | 2001 | \$4.4100 | \$4.5200 | (\$0.1100) |
| 2000 | \$2.4850 | \$1.9500 | \$0.5350 | 2000 | \$5.4125 | \$4.8500 | \$0.5625 |
| 1999 | \$2.3500 | \$2.0500 | \$0.3000 | 1999 | \$4.8900 | \$4.8100 | \$0.0800 |

