



A UNIFIED ADVANTAGE

TEN ADVANTAGES OF UNIFICATION

1. Ability to attract and retain top talent to serve members throughout our territory.
2. Ownership that will continue to belong to local farmers.
3. Greater access to grain markets and end-user offers more competitive prices. (The combined company would be on 7 of the 8 rail lines in Iowa, move in/outbound grain and inputs on the Missouri River, and would operate 15 feed mills.)
4. More resources to better serve the evolving needs of our farmer-members.
5. Continued service and improvement of our members' input needs throughout the current UFC trade territory.
6. Improved operational efficiencies at the local level.
7. Increased cash flows allow us to invest in facilities, equipment, and technology faster than what UFC can do alone.
8. Potential for increased patronage due to economies of scale.
9. Deferred equity revolved at a faster rate. (NEW's deferred revolvment is currently paid up to 2016.)
10. Representation by elected member-directors of the UFC trade territory.