

ADVANCE TRADING INC.
03/08/23



USDA U.S Grain, Oilseed, Cotton Carryout

	22/23 March Carryout	22/23 March Average of Analysts' Estimates	22/23 March Range of Analysts' Estimates	22/23 February Carryout
Corn	1,342	1,308	1,280-1,360	1,267
Soybeans	210	220	200-250	225
Wheat	568	573	557-612	568
Sorghum	25	NA	NA	25
Cotton	4.3	NA	NA	4.3

USDA South America Crop Projections

	22/23 March Estimate	22/23 March Avg. of Analysts' Estimates	22/23 March Range of Analysts' Estimates	22/23 February Estimate
Brazil Soybeans	153.0	152.9	151.0-154.7	153.0
Argentina Soybeans	33.0	36.7	32.0-40.0	41.0
Brazil Corn	125.0	124.9	122.0-130.6	125.0
Argentina Corn	40.0	43.4	41.0-46.0	47.0

USDA China Production, Stocks, Imports

	22/23 March Est	22/23 February Est	21/22 March Est	21/22 February Est
Corn Production	277.2	277.2	272.6	272.6
Corn Imports	18.0	18.0	21.9	21.9
Corn Stocks	207.3	207.3	209.1	209.1
Soybean Imports	96.0	96.0	91.6	91.6

USDA World Production, Stocks

	March 22/23 Est	Feb 22/23 Est	March 21/22 Est	Feb 21/22 Est
World Coarse Grain Prod	1,439.6	1,442.8	1,502.4	1,502.4
World Coarse Grain Stocks	322.4	321.5	332.9	333.6
World Corn Prod	1,151.4	1,151.4	1,216.0	1,216.0
World Corn Stocks	296.5	295.3	305.7	306.3
Argentina Corn	40.0	47.0	49.5	49.5
Brazil Corn	125.0	125.0	116.0	116.0
Ukraine Corn	27.0	27.0	42.1	42.1
Russia Corn	14.0	14.0	15.2	15.2
World Wheat Prod	788.9	783.8	779.2	779.3
World Wheat Stocks	267.2	269.3	271.5	276.7
European Union Wheat	134.7	134.7	138.2	138.2
Russia Wheat	92.0	92.0	75.2	75.16
Ukraine Wheat	21.0	21.0	33.0	33.0
Australia Wheat	39.0	38.0	36.2	36.2
Canada Wheat	33.8	33.8	22.4	22.4
Argentina Wheat	12.9	12.5	22.2	22.2
World Soybean Prod	375.2	383.0	358.1	358.0
World Soybean Stocks	100.0	102.0	99.0	98.8
Brazil Soybeans	153.0	153.0	129.5	129.5
Argentina Soybeans	33.0	41.0	43.9	43.9

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